



**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2009 ASSEMBLY BILL 184**

September 17, 2009 - Offered by Representative ROTH.

1 **AN ACT** *to create* 71.01 (7r) (d), 71.22 (5m) (c) and 71.34 (1m) (c) of the statutes;
2 **relating to:** increasing expense deductions for income and franchise tax
3 purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 71.01 (7r) (d) of the statutes is created to read:

5 71.01 (**7r**) (d) Notwithstanding sub. (6), and except as provided under par. (c),
6 the total amount of the expense deduction that may be claimed under section 179 of
7 the Internal Revenue Code is \$50,000 and the investment limit phase-out for
8 nonfarm assets is \$200,000. This paragraph applies to section 179 property that is
9 acquired and placed in service in taxable years beginning on or after January 1, 2009.

10 **SECTION 2.** 71.22 (5m) (c) of the statutes is created to read:

11 71.22 (**5m**) (c) Notwithstanding subs. (4) and (4m), and except as provided
12 under par. (b), the total amount of the expense deduction that may be claimed under

1 section 179 of the Internal Revenue Code is \$50,000 and the investment limit
2 phase-out for nonfarm assets is \$200,000. This paragraph applies to section 179
3 property that is acquired and placed in service in taxable years beginning on or after
4 January 1, 2009.

5 **SECTION 3.** 71.34 (1m) (c) of the statutes is created to read:

6 71.34 **(1m)** (c) Notwithstanding sub. (1g), and except as provided under par. (b),
7 the total amount of the expense deduction that may be claimed under section 179 of
8 the Internal Revenue Code is \$50,000 and the investment limit phase-out for
9 nonfarm assets is \$200,000. This paragraph applies to section 179 property that is
10 acquired and placed in service in taxable years beginning on or after January 1, 2009.

11 (END)