



State of Wisconsin
2007 - 2008 LEGISLATURE

LRBa1202/1
JK:kjf:rs

**SENATE AMENDMENT 1,
TO 2007 SENATE BILL 425**

February 26, 2008 – Offered by COMMITTEE ON AGRICULTURE AND HIGHER EDUCATION.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 2: after that line insert:

3 “**SECTION 1m.** 71.05 (6) (a) 15. of the statutes, as affected by 2007 Wisconsin
4 Act 20, is amended to read:

5 71.05 (6) (a) 15. The amount of the credits computed under s. 71.07 (2dd), (2de),
6 (2di), (2dj), (2dL), (2dm), (2dr), (2ds), (2dx), (3g), (3h), (3n), (3p), ~~(3r)~~, (3s), (3t), (3w),
7 (5e), (5f), (5h), (5i), (5j), and (5k) and not passed through by a partnership, limited
8 liability company, or tax-option corporation that has added that amount to the
9 partnership’s, company’s, or tax-option corporation’s income under s. 71.21 (4) or
10 71.34 (1) (g).”.

11 **2.** Page 4, line 16: after that line insert:

1 “6. No credit may be allowed under this subsection unless the claimant submits
2 with the claimant’s return a copy of the claimant’s credit certification and allocation
3 under s. 560.208.”.

4 **3.** Page 5, line 21: after that line insert:

5 “**SECTION 4m.** 71.21 (4) of the statutes, as affected by 2007 Wisconsin Act 20,
6 is amended to read:

7 71.21 (4) Credits computed by a partnership under s. 71.07 (2dd), (2de), (2di),
8 (2dj), (2dL), (2dm), (2ds), (2dx), (3g), (3h), (3n), (3p), (3r), (3s), (3t), (3w), (5e), (5f), (5g),
9 (5h), (5i), (5j), and (5k) and passed through to partners shall be added to the
10 partnership’s income.”.

11 **4.** Page 8, line 9: after that line insert:

12 “6. No credit may be allowed under this subsection unless the claimant submits
13 with the claimant’s return a copy of the claimant’s credit certification and allocation
14 under s. 560.208.”.

15 **5.** Page 8, line 24: after that line insert:

16 “**SECTION 6d.** 71.34 (1) (g) of the statutes, as affected by 2007 Wisconsin Act 20,
17 is amended to read:

18 71.34 (1) (g) An addition shall be made for credits computed by a tax-option
19 corporation under s. 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (3), (3g),
20 (3h), (3n), (3p), (3r), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), and (5k) and passed
21 through to shareholders.

22 **SECTION 6h.** 71.45 (2) (a) 10. of the statutes, as affected by 2007 Wisconsin Act
23 20, is amended to read:

