3

LRBs0477/1 MDK:lmk:jf

## SENATE SUBSTITUTE AMENDMENT 1, TO 2005 SENATE BILL 465

January 23, 2006 - Offered by Senator Kedzie.

1 AN ACT *to amend* 943.24 (4) of the statutes; **relating to:** postdated checks and checks given for past consideration.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 943.24 (4) of the statutes is amended to read:
- 943.24 (4) This section does not apply to a postdated check or to a check given for a past consideration, except a payroll check given by the issuer of the check to a person licensed under s. 138.09 who agrees, for a fee, to hold the check for a period of time before negotiating or presenting the check for payment.

8 (END)