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SENATE AMENDMENT 1, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 249

November 13, 2003 - Offered by Senator Kanavas.

At the locations indicated, amend the substitute amendment as follows:

1. Page 4, line 16: after that line insert:

"Section 2m. 71.08 (1) (intro.) of the statutes is amended to read:

71.08 (1) Imposition. (intro.) If the tax imposed on a natural person, married couple filing jointly, trust or estate under s. 71.02, not considering the credits under ss. 71.07 (1), (2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2fd), (3m), (3s), (6), (6s) (7m), and (9e), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1fd), (2m) and (3) and subchs. VIII and IX and payments to other states under s. 71.07 (7), is less than the tax under this section, there is imposed on that natural person, married couple filing jointly, trust or estate, instead of the tax under s. 71.02, an alternative minimum tax computed as follows:".

- 2. Page 4, line 17: on lines 17 and 18, delete "(cp)" and substitute "(gwb)".
- 2 **3.** Page 7, line 19: delete ", (7)".
- 3 **4.** Page 7, line 24: delete the material beginning with that line and ending on
- 4 page 9, line 10.
- **5.** Page 9, line 15: after "taxation" insert "under this subchapter or".
- **6.** Page 11, line 6: delete lines 6 and 7.
- 7 Page 13, line 2: delete "(7) and".
- 8 Page 33, line 18: on lines 18 and 23 delete "(7) (d) and".
- **9.** Page 34, line 21: delete "(cp)" and substitute "(gwb)".
- 10. Page 34, line 22: delete "(7)".
- 11. Page 34, line 23: delete "and (7m)" and substitute "(7m)".
- 12. Page 34, line 23: delete "(dm) and".
- 13 (END)