ASSEMBLY AMENDMENT 3,

TO 2003 SENATE BILL 197

June 25, 2003 – Offered by Representatives POCAN, MILLER, BLACK, BERCEAU, HEBL, COGGS, CULLEN, PLOUFF and BOYLE.

At the locations indicated, amend the bill, as shown by senate substitute amendment 1, as follows:

1. Page 2, line 21: after "2006," insert "and after December 31, 2013,".

2. Page 3, line 11: on lines 11 and 18, after "2007," insert "and before January 1, 2014,".

3. Page 3, line 15: after "2008," insert "and for taxable years beginning after December 31, 2013,".

4. Page 3, line 23: after "2008," insert "and after December 31, 2013,".

5. Page 4, line 3: on lines 3, 12 and 22, after "2007," insert "and before January 1, 2014,".

6. Page 4, line 7: on lines 7 and 17, after "2008," insert "and after December 31, 2013,".

1   **7.** Page 5, line 5: on lines 5 and 8, after "<u>2008</u>" insert "<u>, and after December 31,</u>

2   <u>2013</u>".

3   **8.** Page 5, line 20: after "<u>2006,</u>" insert "<u>and after December 31, 2013,</u>".

4   **9.** Page 6, line 3: after "<u>2005,</u>" insert "<u>and before January 1, 2014,</u>".

5   **10.** Page 7, line 2: after "<u>2007</u>" insert "<u>, and before January 1, 2014</u>".

6   **11.** Page 8, line 1: after "2006," insert "and after December 31, 2013,".

7   **12.** Page 8, line 16: on lines 16 and 23, after "2007," insert "and before January

8   1, 2014,".

9   **13.** Page 8, line 20: after "2008," insert "and for taxable years beginning after

10   December 31, 2013,".

11   **14.** Page 9, line 3: on lines 3, 11 and 21, after "2008," insert "and after

12   December 31, 2013,".

13   **15.** Page 9, line 7: on lines 7 and 16, after "2007," insert "and before January

14   1, 2014,".

15   **16.** Page 10, line 1: after "2007," insert "and before January 1, 2014,".

16   **17.** Page 10, line 8: on lines 8 and 11, after "<u>2008</u>" insert "<u>, and after December</u>

17   <u>31, 2013</u>".

18   **18.** Page 10, line 24: after "<u>2006,</u>" insert "<u>and after December 31, 2013,</u>".

19   **19.** Page 11, line 5: after "<u>2005,</u>" insert "<u>and before January 1, 2014,</u>".

20   **20.** Page 12, line 3: after "<u>2007</u>" insert "<u>, and before January 1, 2014</u>".

21   **21.** Page 13, line 24: after "2007," insert "and before January 1, 2014,".

1   **22.** Page 14, line 5: on lines 5, 16 and 24, after "2008," insert "and after

2 December 31, 2013,".

3   **23.** Page 14, line 10: on lines 10 and 20, after "2007," insert "and before

4 January 1, 2014,".

5   **24.** Page 15, line 4: on lines 4 and 14, after "2007," insert "and before January

6 1, 2014,".

7   **25.** Page 15, line 9: after "2008," insert "and after December 31, 2013,".

8   **26.** Page 16, line 9: after that line insert:

9   "(2m) SINGLE SALES FACTOR PERFORMANCE AUDIT. The legislative audit bureau is

10 requested to perform a performance evaluation audit of the single sales factor

11 apportionment provisions under sections 71.04, 71.25, and 71.45 of the statutes. The

12 audit shall examine the impact of single sales factor apportionment on the state's

13 economy, especially as it relates to creating jobs in this state. The audit shall

14 examine single sales factor apportionment as it relates to taxable years beginning

15 after December 31, 2007, and ending before January 1, 2012. If the legislative audit

16 bureau performs the audit, it shall file its report as described under section 13.94 (1)

17 (b) by December 31, 2012.".

18   **(END)**