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## ASSEMBLY AMENDMENT 3, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2003 ASSEMBLY BILL 665

March 4, 2004 - Offered by Representative RICHARDS.

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 4, line 11: after that line insert:
  - "(d) If a payday loan provider refinances a payday loan more than 4 times, the payday loan provider shall negotiate a payment plan with the applicant to pay off the applicant's debt.".

6 (END)