



State of Wisconsin  
2003 - 2004 LEGISLATURE

LRBs0018/2  
JK:jld:rs

ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2003 ASSEMBLY BILL 54

March 4, 2003 - Offered by COMMITTEE ON URBAN AND LOCAL AFFAIRS.

1 AN ACT *to amend* 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent  
2 real property.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 75.69 (1) of the statutes is amended to read:

4 75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate  
5 acquired by a county may be sold unless the sale and appraised value of such real  
6 estate has first been advertised by publication of a class 3 notice, under ch. 985. Any  
7 county may accept the bid most advantageous to it but, at the first attempt to sell the  
8 property, every bid less than the appraised value of the property shall be rejected.  
9 Any county is authorized to sell for an any amount equal to or above the appraised  
10 value, ~~without readvertising,~~ any land previously advertised for sale; after  
11 advertising the sale of such land by publication of a class 1 notice, under ch. 985;  
12 except that no property may be sold for an amount that is less than the property's

1 appraised value unless the county board or a committee designated by the county  
2 board has reviewed and approved such a sale and no property may be sold for an  
3 amount that is less than the amount of the highest bid unless the county board or  
4 a committee designated by the county board prepares a written statement, available  
5 for public inspection, that explains the reasons for accepting a bid that is less than  
6 the highest bid.

7 (END)