



State of Wisconsin  
2003 - 2004 LEGISLATURE

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**SENATE SUBSTITUTE AMENDMENT 1,  
TO 2003 ASSEMBLY BILL 204**

September 30, 2003 – Offered by Senators LAZICH, SCHULTZ, ROESSLER and DARLING.

1     **AN ACT** *to amend* 38.15 (3) (c) 3.; and *to create* 38.04 (10) (d) 1. e. of the statutes;  
2             **relating to:** capital expenditures by technical college district boards for  
3             applied technology centers.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4             **SECTION 1.** 38.04 (10) (d) 1. e. of the statutes is created to read:  
5             38.04 **(10)** (d) 1. e. Either within the 12 months prior to submittal of the  
6             proposal of the proposal or within the 12 months following submittal of the proposal,  
7             the district board has retired or will retire an amount of debt equal to or greater than  
8             the amount of debt that will be incurred for the purchase or construction of the  
9             applied technology center.

10            **SECTION 2.** 38.15 (3) (c) 3. of the statutes is amended to read:  
11            38.15 **(3)** (c) 3. The capital expenditure is made before July 1, ~~2003~~ 2006.

