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ASSEMBLY AMENDMENT 82, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 - Offered by Representatives Black and Lassa.

At the locations indicated, amend the substitute amendment as follows:

1. Page 728, line 23: after that line insert:

"Section 2143e. 71.05 (6) (b) 21. of the statutes is amended to read:

71.05 **(6)** (b) 21. The difference between the Except for a single individual, or a married individual who files separately, whose federal adjusted gross income exceeds \$100,000 in the taxable year to which this subtract modification relates, and except for a married couple who files jointly and whose federal adjusted gross income exceeds \$200,000 in the taxable year to which this subtract modification relates, the amount of social security benefits included in federal adjusted gross income for the current year and the amount as calculated under section 86 of the internal revenue code as that section existed on December 31, 1992 Internal Revenue Code.".

2. Page 1405, line 14: after that line insert:

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"(11w) Tax exemption for social security benefits. The treatment of section 71.05 (6) (b) 21. of the statutes first applies to taxable years beginning on January 1 of the year in which this subsection takes effect, except that if this subsection takes effect after July 31 the treatment of section 71.05 (6) (b) 21. of the statutes first applies to taxable years beginning on January 1 of the year following the year in which this subsection takes effect."

7 (END)