1

 $\mathbf{2}$

3

4

5

6

7

8

9

10

11

12

LRBb1350/1 JK:jld:kjf

ASSEMBLY AMENDMENT 43, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 - Offered by Representative Plouff.

At the locations indicated, amend the substitute amendment as follows:

1. Page 847, line 5: after that line insert:

"Section 2246d. 77.54 (41) of the statutes is amended to read:

77.54 (41) The gross receipts from the sale of building materials, supplies and equipment to; and the storage, use or other consumption of those kinds of property by; owners, contractors, subcontractors or builders if that property is acquired solely for or used solely in, the construction, renovation or development of property that would be exempt under s. 70.11 (36); or if that property is acquired solely for and used solely in the construction, renovation, or development of property, not including road construction, pursuant to a contract with any entity that is exempt under sub. (9a) from paying the taxes imposed under this subchapter."

2. Page 1404, line 2: after that line insert:

"(6c) Building materials. The treatment of section 77.54 (41) of the statutes first applies to building materials purchased on the effective date of this subsection.".

(END)