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ASSEMBLY AMENDMENT 128, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2001 SENATE BILL 55

June 29, 2001 - Offered by Representatives Morris-Tatum, Williams and Young.

At the locations indicated, amend the substitute amendment as follows:

1. Page 848, line 9: after that line insert:

"Section 2247c. 77.76 (3m) of the statutes is amended to read:

77.76 (3m) From the appropriation under s. 20.835 (4) (gb) the department, for the first 2 years of collection, shall distribute 97% of the taxes reported for each local professional baseball park district that has imposed taxes under this subchapter, minus the district portion of the retailers' discounts, to the local professional baseball park district no later than the end of the 3rd month following the end of the calendar quarter in which such amounts were reported. From the appropriation under s. 20.835 (4) (gb) the department, after the first 2 years of collection, shall distribute 98.5% of the taxes reported for each local professional baseball park district that has imposed taxes under this subchapter, minus the district portion of the retailers'

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discount, to the local professional baseball park district no later than the end of the 3rd month following the end of the calendar quarter in which such amounts were reported. At the time of distribution the department shall indicate the taxes reported by each taxpayer. In this subsection, the "district portion of the retailers' discount" is the amount determined by multiplying the total retailers' discount by a fraction the numerator of which is the gross local professional baseball park district sales and use taxes payable and the denominator of which is the sum of the gross state and local The local professional baseball park district sales and use taxes payable. professional baseball park district taxes distributed shall be increased or decreased to reflect subsequent refunds, audit adjustments and all other adjustments of the local professional baseball park district taxes previously distributed. Interest paid on refunds of local professional baseball park district sales and use taxes shall be paid from the appropriation under s. 20.835 (4) (gb) at the rate paid by this state under s. 77.60 (1) (a). Any local professional baseball park district receiving a report under this subsection is subject to the duties of confidentiality to which the department of revenue is subject under s. 77.61 (5). This subsection does not apply after the effective date of this subsection [revisor inserts date].".

2. Page 926, line 2: after that line insert:

"Section 2767h. 121.08 (4) (b) of the statutes is renumbered 121.08 (4) (b) (intro.) and amended to read:

121.08 (4) (b) (intro.) The amount of state aid that the school district operating under ch. 119 is eligible to be paid from the appropriation under s. 20.255 (2) (ac) shall also be reduced by 50% of the amounts paid under s. 119.23 (4) and (4m) in the current school year, amount calculated as follows:

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Section 2767j. 121.08 (4) (b) 1. and 2. of the statutes are created to read: 1 2 121.08 (4) (b) 1. Determine the amounts paid under s. 119.23 (4) and (4m) in 3 the current fiscal year. 4 2. Subtract from the result obtained under subd. 1. the amount of taxes 5 collected under s. 77.705 in the current fiscal year, as estimated by the department 6 of revenue. 7 **Section 2767L.** 121.08 (4) (c) 1. of the statutes is amended to read: 8 121.08 (4) (c) 1. Add the amounts paid under s. 119.23 (4) and (4m) in the 9 current school year, subtract from the sum the amount of taxes collected under s. 10 77.705 in the current fiscal year, as estimated by the department of revenue, and 11 divide the sum remainder by 2.". **3.** Page 1003, line 24: after that line insert: 12 13 **"Section 3037q.** 229.75 (3) of the statutes is amended to read: 14 229.75 (3) Bonds issued by the district shall be secured only by the district's 15 interest in any baseball park facilities, including any interest in a lease with the 16 department of administration under s. 16.82 (7); by income from these facilities; and 17 by proceeds of bonds issued by the district and other amounts placed in a special 18 redemption fund and investment earnings on such amounts; and by the taxes 19 imposed by the district under subch. V of ch. 77. The district may not pledge its full 20 faith and credit on the bonds and the bonds are not a liability of the district.".

(END)