



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa1436/1
GMM:kmg:pg

**SENATE AMENDMENT 1,
TO 2001 SENATE BILL 460**

March 6, 2002 – Offered by COMMITTEE ON LABOR AND AGRICULTURE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 8, line 21: delete lines 21 to 25.

3 **2.** Page 9, line 1: delete lines 1 and 2 and substitute:

4 “(am) Immediate rescission of any or all business assistance that was provided
5 to the business in an amount determined by the department, with the business to
6 repay that amount according to a schedule determined by the department, plus a
7 penalty in an amount determined by the department, not to exceed 10% of the
8 amount of business assistance rescinded under this paragraph, and interest on that
9 amount at a rate determined by the department, not to exceed the rate of 18% per
10 year, from the date of receipt of the business assistance to the date of payment of the
11 amount due.

