



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa0805/1
PJK:cjs:kjf

**ASSEMBLY AMENDMENT 18,
TO 2001 ASSEMBLY BILL 576**

October 23, 2001 – Offered by Representatives MILLER, COLON and CARPENTER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 5, line 20: after that line insert:

3 “(am) The borrower enters into the agreement under sub. (3m).”.

4 **2.** Page 7, line 3: after that line insert:

5 “**(3m)** COMPENSATION AGREEMENT. (a) An eligible borrower shall enter into an
6 agreement with the authority that includes all of the following provisions:

7 1. No officer or employee of the eligible borrower who received total
8 compensation in the year 2000 in excess of \$300,000 may receive annual
9 compensation in excess of \$300,000 during the first 2 years of the loan term.

10 2. No officer or employee of the eligible borrower who received total
11 compensation in the year 2000 in excess of \$300,000 may receive severance pay or
12 other benefits in excess of \$600,000 during the first 2 years of the loan term.

