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ASSEMBLY AMENDMENT 15, TO 2001 ASSEMBLY BILL 576

October 23, 2001 - Offered by Representatives MILLER, COLON and CARPENTER.

1	At the locations indicated, amend the bill as follows:
2	1. Page 5, line 20: after that line insert:
3	"(am) The borrower enters into the agreement under sub. (3m), if applicable.".
4	2. Page 7, line 3: after that line insert:

"(3m) Hub facility agreement. (a) To be eligible for a loan guarantee under this section, an eligible borrower that operates a hub facility, as defined in s. 70.11 (42) (a) 2., in this state shall enter into an agreement with the authority that requires the eligible borrower to maintain that hub facility in this state for the duration of the loan term.

(b) If the eligible borrower fails to comply with the agreement under par. (a), the eligible borrower shall be required to pay to the authority 10% of the original

- 1 principal amount guaranteed under this section with respect to the eligible
- 2 borrower.".

3 (END)