



State of Wisconsin
1997 - 1998 LEGISLATURE
April 1998 Special Session

LRBa2782/1
JS:jlj:ijs

**ASSEMBLY AMENDMENT 3,
TO ASSEMBLY BILL 5**

May 14, 1998 - Offered by Representative JENSEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 7: delete that line and substitute:

3 **"SECTION 2g.** 71.22 (11) of the statutes is amended to read:

4 71.22 **(11)** Except as provided in s. 71.45 (2), "Wisconsin net income", for
5 corporations engaged in business wholly within this state, means net income and,
6 for corporations engaged in business both within and outside this state, means the
7 amount assigned to this state under s. 71.25 (6), (10) (c) or (13) or by a separate
8 accounting or allocation, if allowed under s. 71.25 (6), or by another method approved
9 under s. 71.25 (11) ~~or~~, (12) or (14).

10 **SECTION 2r.** 71.25 (14) of the statutes is created to read:"

11 **2.** Page 2, line 8: delete **"(12)"** and substitute **"(14)"**.

12 **3.** Page 2, line 10: delete "the corporation" and substitute "any corporation
13 other than a corporation under s. 71.25 (10) (a)".

