



**SENATE AMENDMENT 1,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 1995 SENATE BILL 324**

November 9, 1995 – Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 6, line 4: after that line insert:

3 “(d) The authority shall ensure that the cash balance in the Wisconsin job
4 training reserve fund is sufficient to fund guarantees under the job training loan
5 guarantee program at a ratio of \$1 of reserve funding to \$4 of total outstanding
6 guaranteed principal that the authority may guarantee under the program and to
7 pay all outstanding claims under the program. The authority shall regularly
8 monitor the cash balance in the Wisconsin job training reserve fund to ensure that
9 the cash balance is sufficient for the purposes specified in this paragraph.”

10 (END)