



**SENATE AMENDMENT 2,  
TO 1995 SENATE BILL 122**

April 4, 1995 – Offered by Senator ADELMAN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 4: delete “establishing” and substitute: “authorizing the  
3 designation of”.

4 **2.** Page 2, line 8: on lines 8 and 17, delete “(2) (a)”.

5 **3.** Page 3, line 5: on lines 5, 14 and 23, delete “(2) (a)”.

6 **4.** Page 3, line 25: delete that line.

7 **5.** Page 4, line 1: delete lines 1 and 2 and substitute:

8 “**SECTION 6c.** 560.795 (1) (intro.) of the statutes is renumbered 560.795 (1) (a)  
9 (intro.) and amended to read:

10 560.795 (1) (a) (intro.) The On April 23, 1994, the following areas are  
11 designated as development opportunity zones:

12 **SECTION 6f.** 560.795 (1) (a) of the statutes is renumbered 560.795 (1) (a) 1.

13 **SECTION 6m.** 560.795 (1) (b) of the statutes is renumbered 560.795 (1) (a) 2.

14 **SECTION 6r.** 560.795 (1) (b) and (c) of the statutes is created to read:

1           560.795 (1) (b) On or after the effective date of this paragraph .... [revisor  
2 inserts date], the department may designate as a development opportunity zone an  
3 area in the city of Eau Claire, the legal description of which is provided to the  
4 department by the local governing body of the city of Eau Claire.

5           (c) In designating an area as a development opportunity zone under par. (b),  
6 the department shall consider all of the following:

7           1. Whether the area has high unemployment.

8           2. Whether the area has a low median household income.

9           3. Whether there is a high percentage of households in the area receiving aid  
10 to families with dependent children under s. 49.19.

11           4. Whether there has been a significant decline in the population in the area.

12           5. Whether property values in the area have been declining.

13           6. Whether a significant number of workers in the area have been permanently  
14 laid off by their employers or whether public notice has been given by an employer  
15 of either a plant closing or a substantial reduction in work force that will result in  
16 a significant number of workers in the area being laid off permanently.

17           7. Whether the area is designated as a development zone under s. 560.71.”.

18           **6.** Page 4, line 6: delete “and (b)”; and delete “, and” and substitute a period.

19           **7.** Page 4, line 7: delete lines 7 and 8.

20           **8.** Page 4, line 11: after “(a)” insert “1”.

21           **9.** Page 4, line 11: after that line insert:

22           “**SECTION 8m.** 560.795 (2) (b) 2. of the statutes is amended to read:

23           560.795 (2) (b) 2. The limit for tax benefits for the development opportunity  
24 zone under sub. (1) ~~(b)~~ (a) 2. is \$3,000,000.”.

