



**SENATE AMENDMENT 1,
TO 1995 SENATE BILL 122**

April 4, 1995 - Offered by Senator ADELMAN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 24: delete "Any" and substitute: "Subject to par. (bm), any".

3 **2.** Page 5, line 5: after that line insert:

4 **"SECTION 12.** 560.795 (3) (bm) of the statutes is created to read:

5 560.795 (3) (bm) The department shall require any corporation that is
6 conducting or that intends to conduct economic activity in an area that is designated
7 as a development opportunity zone on or after the effective date of this paragraph
8 [revisor inserts date], to agree to conduct economic activity in the area for not less
9 than 10 years in order to claim tax benefits."

10 (END)