



**ASSEMBLY AMENDMENT 2,
TO 1995 ASSEMBLY BILL 923**

March 12, 1996 – Offered by COMMITTEE ON INSURANCE, SECURITIES AND CORPORATE POLICY.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 7: delete the comma and substitute “and”.

3 **2.** Page 2, line 8: delete “and making an appropriation”.

4 **3.** Page 5, line 1: delete lines 1 to 13.

5 **4.** Page 7, line 9: after “company” insert “that is treated as a partnership”.

6 **5.** Page 7, line 12: after that line insert:

7 “**SECTION 5m.** 71.21 (5) of the statutes is created to read:

8 71.21 (5) Section 164 (a) (3) of the internal revenue code is modified so that
9 state taxes and taxes of the District of Columbia that are value-added taxes, single
10 business taxes or taxes on or measured by all or a portion of net income, gross income,
11 gross receipts or capital stock are not deductible.”.

12 **6.** Page 8, line 1: on the line immediately preceding this line, after “statutes”
13 insert “, as affected by 1995 Wisconsin Act 27, ”.

14 **7.** Page 8, line 6: delete “secretary of state” and substitute “department of
15 financial institutions”.

1 **8.** Page 8, line 9: delete “~~secretary of state~~” and substitute “department of
2 financial institutions”.

3 **9.** Page 10, line 21: after “statutes” insert “, as affected by 1995 Wisconsin Act
4 27, ”.

5 **10.** Page 10, line 24: delete “secretary of state” and substitute “department”.

6 **11.** Page 11, line 4: after “statutes” insert “, as affected by 1995 Wisconsin Act
7 27, ”.

8 **12.** Page 11, line 6: delete “secretary of state” and substitute “department”.

9 **13.** Page 19, line 12: after “statutes” insert “, as affected by 1995 Wisconsin
10 Act 27, ”.

11 **14.** Page 19, line 15: delete “secretary of state” and substitute “department”.

12 **15.** Page 21, line 11: after “statutes” insert “, as affected by 1995 Wisconsin
13 Act 27, ”.

14 **16.** Page 21, line 14: on lines 14 and 15, delete “secretary of state” and
15 substitute “department of financial institutions”.

16 **17.** Page 21, line 18: delete “secretary of state” and substitute “department
17 of financial institutions”.

18 **18.** Page 26, line 10: after “statutes” insert “, as affected by 1995 Wisconsin
19 Act 27, ”.

20 **19.** Page 26, line 13: after “statutes” insert “, as affected by 1995 Wisconsin
21 Act 27, ”.

22 **20.** Page 26, line 16: delete “or secretary of state, or both” and substitute; “,
23 secretary of state or department of financial institutions, or by any combination”.

