State of Wisconsin
1995 - 1996 LEGISLATURE

LRBa2621/1
PJK:kmg:jlb

ASSEMBLY AMENDMENT 1,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1995 ASSEMBLY BILL 583

November 8, 1995 – Offered by JOINT COMMITTEE ON FINANCE.

At the locations indicated, amend the substitute amendment as follows:

1. Page 6, line 4: after that line insert:

"(d) The authority shall ensure that the cash balance in the Wisconsin job training reserve fund is sufficient to fund guarantees under the job training loan guarantee program at a ratio of $1 of reserve funding to $4 of total outstanding guaranteed principal that the authority may guarantee under the program and to pay all outstanding claims under the program. The authority shall regularly monitor the cash balance in the Wisconsin job training reserve fund to ensure that the cash balance is sufficient for the purposes specified in this paragraph.".

(END)