



**SENATE AMENDMENT 104,  
TO 1995 ASSEMBLY BILL 150**

June 27, 1995 - Offered by Senator RISSER.

1 At the locations indicated, amend the engrossed bill as follows:

2 **1.** Page 1208, line 3: after that line insert:

3 **"SECTION 3503L.** 79.03 (3) (b) 3. of the statutes is amended to read:

4 79.03 (3) (b) 3. "Full valuation" means the full value of all taxable property for  
5 the preceding year as equalized for state tax purposes, except that for municipalities  
6 the value of real estate assessed under s. 70.995 is excluded and 25% of the value of  
7 property under s. 70.32 (2) (a) 2. and (b) 2. is excluded. Value increments under s.  
8 66.46 are included for municipalities but excluded for counties. If property that had  
9 been assessed under s. 70.995 and that has a value exceeding 10% of a municipality's  
10 value is assessed under s. 70.10, 30% of that property's full value is included in "full  
11 valuation" for purposes of the shared revenue payments in the year after the  
12 assessment under s. 70.10, 65% of that property's full value is included in "full  
13 valuation" for purposes of the shared revenue payments in the year 2 years after the  
14 assessment under s. 70.10 and 100% of that property's full value is included in "full  
15 valuation" for purposes of subsequent shared revenue payments.

16 **SECTION 3503m.** 79.03 (3c) (a) of the statutes is amended to read:

