

Chapter Bkg 6

**BANKS MAY INVEST IN BONDS ISSUED BY THE
INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT OR THE INTER-AMERICAN
DEVELOPMENT BANK**

Bkg 6.01 Limitation as to amount Bkg 6.02 Investment limited to
bonds

Bkg 6.01 Limitation as to amount. Any state bank, trust company bank or mutual savings bank may invest in bonds issued by the international bank for reconstruction and development or the inter-American development bank, but at no time shall its aggregate investment in either of such bonds exceed 10% of the capital and surplus of such bank.

History: 1-2-56; am. Register, July, 1963, No. 91, eff. 8-1-63.

Bkg 6.02 Investment limited to bonds. No state bank, trust company bank or mutual savings bank shall invest in any other security issued by the international bank for reconstruction and development or the inter-American development bank other than that mentioned in section Bkg 6.01.

History: 1-2-56; am. Register, July, 1963, No. 91, eff. 8-1-63.