

Chapter TR 12
ANNUITY RATES

TR 12.01 Basis for computation of annuities

TR 12.01 Basis for computation of annuities. The basis for computation of annuities and of required reserves under the state teachers retirement system shall be:

(1) FOR MORTALITY, The ALPHA-1949 annuity table projected 10 years and adjusted as follows:

(a) Life, cash refund, and survivorship annuities—effective October 1, 1962

Men—1 year younger

Women—3 months younger

(b) 15 year guaranteed-life annuities—effective July 1, 1962

Men—Deferred life portion—1 year younger
Guaranteed period—no age adjustment

Women—Deferred life portion—3 months younger
Guaranteed period—2½ years older

(2) FOR INTEREST: Fixed division—3¾%
Variable division—4¼%

History: 1-2-56; am. Register, May, 1962, No. 77, eff. 7-1-62, excepting that (1) (a) is eff. 10-1-62.

TR 12.02 History: 1-2-56; r. Register, May, 1962, No. 77, eff. midnight 11-29-62.

TR 12.03 History: 1-2-56; r. Register, May, 1962, No. 77, eff. midnight 8-29-62.

Next page is numbered 23