

Chapter PSC 100

AFFILIATIONS BETWEEN PUBLIC UTILITIES AND OTHER PERSONS

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PSC 100.01 Person defined. Under section 196.52 (2), Wis. Stats., the term "person" includes trustees, leasees, holders of beneficial equitable interest, voluntary associations, receivers and partnerships. This definition should be observed in filing information in response to this order.

PSC 100.02 Validity of contracts. Section 196.52 (3), Wis. Stats., provides that no contract or arrangement between a public utility and any affiliated interest shall be valid or effective until such contract or arrangement shall have received the written approval of the commission. Pursuant to this provision any new contracts or revisions of former contracts between a public utility and an affiliated interest must be submitted to the commission for approval before they can become effective.

PSC 100.03 Information to be furnished. All class A, B, and C privately owned public utilities in Wisconsin shall furnish the following information on or before June 1, 1937:

(1) A list of all corporations and persons which own or hold, directly or indirectly, 5% or more of the voting securities of the reporting public utility. Such list shall show the number of units of each class of securities held, the percent which the individual holding of each class is to the total outstanding of that class, and the state of incorporation of each corporation.

(2) A list of all corporations and persons which own or hold, directly or indirectly, 5% or more of the voting securities of any corporation in a chain of successive ownership of the reporting public utility. Such list shall show the number of units of each class of securities held, the percent which the individual holding of each class is to the total outstanding of that class, and the state of incorporation of each corporation.

(3) A list of all corporations 5% or more of whose voting securities are owned by any corporation or person owning 5% or more of the voting securities of the reporting public utility, or by any corporation or person in any chain of successive ownership of each public utility, as defined in (2) above. Such list should indicate the name of the affiliated corporation or person which owns 5% or more of the voting securities of each corporation listed.

(4) A list of all corporations which have one or more officers or one or more directors in common with the reporting public utility. This list should show for each corporation listed the names of the officers and directors which serve in common with the reporting public utility.

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(5) A list of all contracts and arrangements, written or unwritten, in effect between the reporting utility and all affiliated interests as defined in section 196.52, Wis. Stats. Such list shall state a descriptive title of each contract or arrangement, and the date of the original contract and of all amendments thereto.

PSC 100.04 Verification of report. The information furnished in response to this order must be verified under oath by the president or secretary of the reporting utility. The information furnished is to be effective as of the date of verification.