

Ret 4.032 Beneficiary 180 payment annuity. The following basic table, herein termed "Table B-180—Beneficiary 180 Month Certain", shall be used to compute the annuity authorized by section 66.909 (1) (c), Wis. Stats., and shall determine the monthly annuity provided by each \$1,000 of available accumulated credits:

Table B-180
BENEFICIARY 180 MONTH CERTAIN

Age of Beneficiary	Employer Credits		Employee Credits	
	Basic Factor	Yearly Adjustment	Basic Factor	Yearly Adjustment
15.....	\$3.174	\$.0015	\$3.302	\$.0015
16.....	3.189	.0015	3.318	.0016
17.....	3.205	.0016	3.335	.0017
18.....	3.222	.0017	3.352	.0017
19.....	3.239	.0017	3.370	.0018
20.....	3.257	.0018	3.390	.0020
21.....	3.276	.0019	3.409	.0019
22.....	3.296	.0020	3.430	.0021
23.....	3.316	.0020	3.451	.0021
24.....	3.338	.0022	3.474	.0023
25.....	3.360	.0022	3.497	.0023
26.....	3.384	.0024	3.522	.0025
27.....	3.408	.0024	3.547	.0025
28.....	3.434	.0026	3.574	.0027
29.....	3.461	.0027	3.602	.0028
30.....	3.490	.0029	3.631	.0029
31.....	3.519	.0029	3.662	.0031
32.....	3.550	.0031	3.694	.0032
33.....	3.582	.0032	3.728	.0034
34.....	3.616	.0034	3.763	.0035
35.....	3.651	.0035	3.800	.0037
36.....	3.688	.0037	3.838	.0038
37.....	3.727	.0039	3.878	.0040
38.....	3.768	.0041	3.920	.0042
39.....	3.810	.0042	3.964	.0044
40.....	3.854	.0044	4.010	.0046
41.....	3.900	.0046	4.059	.0049
42.....	3.949	.0049	4.110	.0051
43.....	4.000	.0051	4.162	.0052
44.....	4.052	.0052	4.217	.0055
45.....	4.107	.0055	4.274	.0057
46.....	4.164	.0057	4.334	.0060
47.....	4.224	.0060	4.396	.0062
48.....	4.286	.0062	4.460	.0064
49.....	4.350	.0064	4.526	.0066

Table B-180
BENEFICIARY 180 MONTH CERTAIN (Continued)

Age of Beneficiary	Employer Credits		Employee Credits	
	Basic Factor	Yearly Adjustment	Basic Factor	Yearly Adjustment
50	\$4.416	\$.0066	\$4.596	\$.0070
51	4.485	.0069	4.668	.0072
52	4.556	.0071	4.742	.0074
53	4.630	.0074	4.818	.0076
54	4.706	.0076	4.898	.0080
55	4.785	.0079	4.980	.0082
56	4.866	.0081	5.064	.0084
57	4.949	.0083	5.150	.0086
58	5.034	.0085	5.239	.0089
59	5.122	.0088	5.330	.0091
60	5.199	.0077	5.423	.0093
61	5.266	.0067	5.518	.0095
62	5.332	.0066	5.614	.0096
63	5.398	.0066	5.711	.0097
64	5.466	.0068	5.809	.0098
65	5.532	.0066	5.907	.0098
66	5.596	.0064	6.005	.0098
67	5.659	.0063	6.102	.0097
68	5.720	.0061	6.196	.0094
69	5.776	.0056	6.288	.0092
70	5.830	.0054	6.378	.0090
71	5.878	.0048	6.462	.0084
72	5.921	.0048	6.542	.0080
73	5.958	.0037	6.616	.0074
74	5.990	.0032	6.684	.0068
75	6.030	.0040	6.746	.0062
76	6.081	.0051	6.802	.0056
77	6.126	.0045	6.852	.0050
78	6.166	.0040	6.897	.0045
79	6.201	.0035	6.936	.0039
80	6.231	.0030	6.970	.0034
81	6.257	.0026	6.998	.0028
82	6.279	.0022	7.023	.0025
83	6.297	.0018	7.044	.0021
84	6.312	.0015	7.060	.0016
85	6.324	.0012	7.074	.0014

Table B-180 may be extended as required to other ages on the same actuarial basis as the values published herein.

Subsections (1), (2) and (3) under Ret 4.011 shall be applicable to Table B-180.

History: 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57.

Ret 4.033 Widow integrated annuity. The optional integrated annuity authorized by section 66.909 (1) (cc), Wis. Stats., shall be computed as follows:

(1) For purposes of determining benefits under the optional integrated annuity for widow beneficiaries, the survivor's benefit of the widow shall be deemed to be the percentage of the husband's estimated primary social security amount provided by federal law to be determined as follows:

(a) *Taxable wages.* Determine the total wages paid by all employing municipalities upon which social security old age benefit taxes

have been paid in each calendar year from January 1, 1951 to the first day of the year in which the husband died, provided that if the applicant shall offer the board official information from the social security administration that her husband's taxable wages for any such year exceed the amount as otherwise determined, the larger amount shall be accepted for the purposes of this rule.

(b) *Taxable period.* Compute the number of months (any fraction of a month to be considered a month) elapsing from January 1, 1951 to the first day of the year in which the husband died. If result is less than 18 months, use 18 months.

(c) *Drop-out period.* Eliminate a period of calendar years in the taxable period not to exceed 5 years, when taxable earnings are lowest. Notwithstanding the above, the taxable wages and the number of months in any year shall not be eliminated in making the calculation if such elimination would result in leaving a period less than 18 months.

(d) *Average monthly wage.* Divide (a) the sum of the taxable wages in the taxable period, by (b) the number of months in the taxable period, after excluding the taxable wages and the months in the drop-out period to ascertain the average monthly wage. If (b) is less than 18, it should be taken as 18. Eliminate cents from the result.

(e) *Monthly primary social security amount.* Ascertain the primary amount from the table of retirement benefits issued by the U. S. Bureau of Old Age and Survivors Insurance on the basis of the average monthly wage.

(2) Determine the actuarial equivalent factor to be used for the widow from table W-Integrated interpolating for the exact age on the first date the annuity is to begin.

History: 1-2-56; am. (1) (a), Register, October, 1959, No. 46, eff. 11-1-59; am. (1), Register, October, 1961, No. 70, eff. 11-1-61.

Table W-INTEGRATED

Widow Actuarial Equivalent Factors

Exact Age When Annuity Starts	Actuarial Equivalent Factor	Exact Age When Annuity Starts	Actuarial Equivalent Factor
31	18.61%	47	39.86%
32	19.44	48	42.04
33	20.32	49	44.34
34	21.25	50	46.90
35	22.23	51	49.61
36	23.27	52	52.53
37	24.36	53	55.68
38	25.52	54	59.09
39	26.75	55	62.79
40	28.05	56	66.81
41	29.44	57	71.17
42	30.91	58	75.94
43	32.47	59	81.15
44	34.14	60	86.85
45	35.92	61	93.11
46	37.83	62	100.00

(3) Multiply the estimated survivor's benefit at age 62 by the actuarial equivalent factor.

(4) Determine the ordinary beneficiary annuity under section 66.909 (3), Wis. Stats.

(5) Determine the sum of the results obtained in items 3 and 4.

(6) If the amount in item 5 exceeds the estimated social security benefit at age 62, item 1, by at least \$10.00, the amount in item 5 is payable monthly during life and terminating with the payment due in the month in which the beneficiary attains age 62, and the amount payable during life thereafter will equal the amount payable prior to age 62 reduced by the estimated social security benefit, item 1.

(7) If the amount in item 5 does not exceed the estimated social security benefit at age 62, item 1, by at least \$10.00, the amount payable prior to age 62 will be determined as follows:

(a) Subtract \$10.00 from the ordinary beneficiary annuity, item 4.

(b) Subtract the actuarial equivalent factor, item 2, from 100%.

(c) Divide the amount obtained in (a) by the amount obtained in (b) and add \$10.00 to the result.

(d) The result in paragraph (c) is payable monthly during life and terminating with the payment due in the month in which the beneficiary attains age 62 and the amount payable for life thereafter will be \$10.00 a month.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57.