

Chapter RL 23
CHANGE OF NAME OR ADDRESS ON LICENSE, TRADE NAME
OR FORM OF ORGANIZATION

RL 23.01 Authority.
 RL 23.02 Change of name or address.

RL 23.03 Trade name.
 RL 23.04 Change of form of business organization.

Note: Chapter REB 14 as it existed on December 31, 1981 was repealed and a new chapter REB 14 was created effective January 1, 1982. Renumbered to be chapter RL 23, effective March 1, 1983.

RL 23.01 Authority. The rules in this chapter are adopted pursuant to ss. 227.11, 452.07, 452.09, 452.10 and 452.12, Stats.

History: Cr. Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.01 and am. Register, February, 1983, No. 326, eff. 3-1-83; correction made under s. 13.93 (2m) (b) 7., Stats., Register, May, 1988, No. 389.

RL 23.02 Change of name or address. Any person licensed under ch. 452, Stats., who changes the name appearing on a current license or moves from the last address provided to the department shall notify the department in writing of the new name or address within 30 days of the change.

History: Cr. Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.02 and am. Register, February, 1983, No. 326, eff. 1-1-83; am. Register, July, 1998, No. 511, eff. 8-1-98.

RL 23.03 Trade name. (1) DEFINITION. “Trade name” means the name other than the name appearing on the broker’s license, under which the broker advertises or does business.

(2) NOTIFICATION. A licensed broker, before doing business under any trade name, shall notify the department in writing of the trade name.

History: Cr. Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.03 and am. (2), Register, February, 1983, No. 326, eff. 3-1-83.

RL 23.04 Change of form of business organization.

(1) APPLICATION. A licensed broker who intends to conduct business under a different form of business entity, shall apply for a new license. Upon payment of the fee specified in s. 440.05 (1), Stats., the department shall issue to the applicant, without examination, a license under the new form of entity.

(2) NEW LICENSE REQUIRED. A broker shall not engage in real estate activities under a different form of business entity until a new license is issued.

Note: Applications are available upon request to the department offices located at 1400 East Washington Avenue, P.O. Box 8935, Madison, Wisconsin 53708.

History: Cr. Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.04 and am. (1), Register, February, 1983, No. 326, eff. 3-1-83; am. Register, July, 1998, No. 511, eff. 8-1-98.