

day of August of each year, but is filed or postmarked before 12:00 P.M. on December 31 of the ensuing calendar year, it shall be accompanied by a late filing fee of \$10.00 in addition to the required renewal fee.

(2) **BUSINESS OPPORTUNITY.** Applications for renewal of the license of business opportunity salesmen or brokers for the period of July 1, 1960, to December 31, 1960, shall be filed with the board on or before 12:00 P.M. on June 30, 1960. Only applications properly completed, executed and the correct fee prepaid, that are filed or postmarked prior to 12:00 P.M. on June 30, 1960, shall be accepted as timely filed.

(3) **UNLICENSED ACTIVITY.** If an application for renewal is not filed with the board on or before December 31 of the current license year, the applicant shall be prohibited from engaging in any of the activities covered by such license until his license is renewed or a new license issued.

(4) **LATE RENEWAL.** The board shall accept renewal applications at any time during the year after the license expired upon payment of the renewal fee and the \$10.00 penalty.

(5) **WRITTEN EXAMINATION.** The board shall not issue a license to any applicant who has not held a license for a period longer than one year after his last license expired until the applicant passes the required written examination and such applicant shall be considered a new applicant.

(6) **NOTICE.** The board may immediately after August 31, of any license year, send a notice by certified mail to the last known address of each individual, advising said licensee that he has failed to renew his license.

(7) **NEW LICENSEES.** Real estate salesmen and brokers; business opportunity salesmen and brokers and cemetery salesmen who receive their first new license after August 31 of any year shall be allowed to file a renewal application up to December 31 of the year in which they received said first new license without being required to pay a late filing fee. If said applicant files a renewal application after December 31 of said year, the late filing fee of \$10.00, plus the regular license fee must accompany said application.

History: 1-2-56; r. and recr. (1) and (2), Register, December, 1958, No. 36, eff. 1-1-59; r. and recr. (1), (2) and (3) and cr. (4), (5) and (6), Register, June, 1960, No. 54, eff. 7-1-60; cr. (7), Register, October, 1960, No. 58, eff. 11-1-60.

REB 2.05 License fees. (1) **NEW APPLICANTS.** New applicants for a real estate broker's or business opportunity broker's license shall pay an application fee of \$20.00 for a license for the current year or the remaining portion thereof. New applicants for a real estate salesman's, cemetery salesman's or business opportunity salesman's license shall pay an application fee of \$15.00 for a license for the current year or the remaining portion thereof.

(2) **RENEWAL APPLICANTS.** (a) Renewal applicants for a real estate broker's license shall pay a license fee of \$15.00 per year and renewal applicants for a real estate or cemetery salesman's license shall pay a license fee of \$10.00 per year.

(b) Renewal applicants for a business opportunity broker's license for the period of July 1 to December 31, 1960, shall pay a license fee

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of \$7.50 and renewal applicants for a business opportunity salesman's license for the period of July 1 to December 31, 1960, shall pay a license fee of \$5.00. Renewal applicants for a business opportunity broker's license for the year 1961 and thereafter, shall pay a license fee of \$15.00 per year and renewal applicants for a business opportunity salesman's license for the year 1961 and thereafter, shall pay a license fee of \$10.00 per year.

(3) APPRENTICES. Applicants for a temporary apprentice license shall pay an application fee of \$15.00 for the current year or remaining portion thereof.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59.