

## Chapter PSC 102

### ACCOUNTING FOR DISBURSEMENTS BY PUBLIC UTILITIES

PSC 102.01 Record of disbursements.

PSC 102.02 Penalties.

---

**PSC 102.01 Record of disbursements.** Each public utility for which a system of accounts is prescribed by this commission shall so maintain its records as to disclose full particulars concerning any disbursement, including the name of the payee and the purpose of the payment. The records shall likewise disclose the name of the person intended to be paid and the purpose of such disbursement, regardless of whether payment is made by check, cash, cashier's check, bank draft, postal money order, property or other means, whether paid directly to the ultimate

recipient, or indirectly through an affiliated company, officer, employe, attorney, or other intermediary. The purpose of any disbursement, regardless of size, shall be shown by the records and the provisions of this order shall apply in their entirety to each disbursement in excess of \$10.

**PSC 102.02 Penalties.** Failure to conform to the provisions of this order shall be deemed cause to invoke the penalties provided by ch. 196, Stats.