

**Chapter S-L 3****UNINSURED ASSOCIATIONS****S-L 3.01 Uninsured associations**

**S-L 3.01 Uninsured associations .** (ss. 215.03 (1), 215.11 and 215.21 (17), Stats.) An association, the accounts of which are not insured by a federal insuring agency, shall comply with the provisions relating to the following topics to the same extent as if the association were so insured:

(1) **SURETY BOND.** The surety bond provisions of 12 CFR s. 563.19 to 563.21.

(2) **CONFLICT OF INTEREST.** The conflict of interest provisions of 12 CFR ss. 563.34, 563.35 and 563.40 to 563.45.

(3) **LIQUIDITY.** The liquidity provisions of 12 CFR s. 523.11.

(4) **APPRAISAL POLICIES AND PRACTICES.** The appraisal provisions of 12 CFR ss. 563.17-1a and 571.1b.

**History:** Cr. Register, June, 1989, No. 402, eff. 7-1-89.