

Chapter RACE 1

DEFINITIONS

RACE 1.01 Definitions

RACE 1.01 Definitions. The following definitions shall apply in all rules adopted by the Wisconsin racing board unless otherwise indicated:

(1) "Applicant" means a person or entity who files an application for a license from the board.

(2) "Best efforts" means an active and serious attempt which is made in good faith, and goes beyond due diligence, to provide the information required to be disclosed.

(3) "Board" means the Wisconsin racing board.

(4) "Parent corporation" means any corporation which has an ownership interest of 25% or more in another corporation.

(5) "Race" means any animal race licensed under s. 562.05 (1), Stats.

(6) "Race day" means a 24-hour period ending at midnight during a race meet on which races are conducted.

(7) "Race meeting" means that period of time, both consecutive and non-consecutive days, for which the applicant has been issued a license under s. 562.05 (1) (b), Stats., by the board to sponsor and manage races on which pari-mutuel wagering is conducted.

(8) "Race performance" means a schedule of races of either a matinee or night program conducted on any racing day.

(9) "Resident of this state" means for purposes of s. 562.05 (3w) (a), Stats.:

(a) Any person who is and has been domiciled in this state for at least 1 year immediately prior to the filing of an application for a license under s. 562.05 (1) (a), Stats.

(b) Any corporation, partnership, association or other entity which is incorporated or otherwise formed in this state, has its principal place of business in this state, and is and has been actively doing business in this state for at least 1 year immediately prior to the filing of any application for a license under s. 562.05 (1) (a), Stats.

(10) "Serious violation" means for purposes of s. 562.05 (5) (a) 5, Stats., any violation which resulted in a sentence of a fine of \$10,000 or more or imprisonment for 9 months, or both.

(11) "Year" means a calendar year.

History: Cr. Register, May, 1990, No. 413, eff. 6-1-90.