

Chapter DOD 25
EMPLOYE OWNERSHIP ASSISTANCE LOANS

DOD 25.01 Purpose**DOD 25.02 Definitions**

Note: Chapter DOD 25 was created as an emergency rule effective 6-4-92.

DOD 25.01 Purpose. The purpose of this chapter is to provide a definition of small business so that [the] department may administer the employe ownership assistance loans as provided in s. 560.16, Stats.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.

DOD 25.02 Definitions. In this chapter:

(1) "Department" means the department of development.

(2) "Small business" means a business unit that is being considered for purchase by an employe group and that meets all of the following conditions.

(a) It is not dominant in its field.

(b) It employs 500 or fewer employes and has less than \$25,000,000 of annual sales.

(c) It is operated for profit.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.