

Chapter DOD 17

BUSINESS DEVELOPMENT INITIATIVE PROGRAM

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DOD 17.01 Purpose. The purpose of this chapter is to establish a procedure for the administration of the business development initiative program as provided in ss. 234.965 and 560.20, Stats., and funded under s. 20.143 (1) (en), Stats.

History: Cr. Register, November, 1990, No. 419, eff. 12-1-90.

DOD 17.02 Definitions. In this chapter:

(1) "Community development finance company" has the meaning given in s. 234.94 (3), Stats.

(2) "Department" means the department of development.

(2n) "Division" means the division of vocational rehabilitation in the department of health and social services.

(3) "Equity investment" has the meaning given in s. 560.20 (1) (b), Stats.

(4) "For profit business" has the meaning given in s. 560.20 (1) (c), Stats.

(5) "Liquid assets" means uncommitted cash or other personal assets that, in accordance with standard accounting practices, may be easily converted to cash.

(6) "Managerial services" means the provision of assistance to establish or improve management systems in such areas as personnel, training, inventory control, production, strategic planning, purchasing, distribution, facilities design and information systems related to a business start-up or expansion.

(7) "Minority group member" has the meaning given in s. 560.036 (1) (f), Stats.

(8) "Nonprofit organization" has the meaning given in s. 560.20 (1) (d), Stats.

(9) "Person with severe disabilities" has the meaning given in s. 560.20 (1) (e), Stats.

(10) "Small business" has the meaning given in s. 560.20 (1) (f), Stats.

(11) "Technical assistance" includes each of the items listed in s. 560.20 (1) (g) 1. to 4., Stats.

History: Cr. Register, November, 1990, No. 419, eff. 12-1-90; cr. (2n), Register, July, 1993, No. 451, eff. 8-1-93.

Register, January, 1994, No. 457

DOD 17.03 Distribution of funds. From the appropriation under s. 20.143 (1) (en), Stats., the department shall expend annually up to 30% on equity investment grants. The department shall expend the remainder on technical assistance and technical assistance grants, \$25,000 of which may be expended for technical assistance grants made under s. DOD 17.045.

History: Cr. Register, November, 1990, No. 419, eff. 12-1-90; am. Register, July, 1993, No. 451, eff. 8-1-93; r. and recr. Register, January, 1994, No. 457, eff. 2-1-94.

DOD 17.04 Technical assistance and technical assistance grants. (1) The department shall hold an annual competition for technical assistance and technical assistance grants and make an application manual available to all eligible applicants.

(2) The department shall provide technical assistance or technical assistance grants to individuals, small businesses or non-profit organizations in accordance with the provisions of this chapter for the purpose of developing and planning the start-up or expansion of a for-profit business that is or will be located in this state.

(3) Applications for technical assistance or technical assistance grants shall be submitted by the deadline and according to the procedures contained in the manual and, shall contain all of the following information:

(a) The ownership and ownership structure of the for-profit business that will be the beneficiary of the technical assistance or grant including identification of any person with severe disabilities involved in the ownership or management.

(b) The location of the proposed business venture.

(c) The product or service provided by the business.

(d) The market for the product or service, competition within the market and any competitive advantages of the business.

(e) An estimate of the gross revenue and profit that will be generated by the business over a period specified by the department.

(f) The process for manufacturing the product or providing the service.

(g) An estimate of the number of jobs expected to be created for persons with severe disabilities and the total number of jobs expected to be created.

(h) The agencies the applicant will utilize for referrals of persons with severe disabilities and minority group members with severe disabilities.

(i) The experience of the applicant or the small business on behalf of which application is being made, which is related to the proposed business venture.

(j) An estimate of the capital required to complete the proposed business venture.

(k) Potential sources of financing for the proposed business venture.

(l) If the applicant is a small business, the number of full-time employees of the applicant.

Register, January, 1994, No. 457