

## Chapter Accy 7

## EDUCATION

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**Accy 7.01 General.** (1) The purpose of this chapter is to clarify the application of s. 442.04(4), Stats., as it relates to the education required to write the certified public accountant examination, to transfer examination credits from other jurisdictions, or to qualify for reciprocal qualification.

History: Cr. Register, October, 1976, No. 250, eff. 11-1-76.

**Accy 7.02 Definitions.** (1) A bachelor's degree is a baccalaureate degree normally conferred by universities and colleges at the completion of at least a 4-year, full-time, academic-year program of study. (Some students complete the 4-year bachelor's degree in less than 4 years by attending summer school or maximum course loads over a number of academic semesters.)

(2) Regional equivalents of the north central association of colleges and schools are the New England association of schools and colleges, middle states association of colleges and secondary schools, northwest association of schools and colleges, southern association of colleges and schools, and western association of schools and colleges.

(3) A "resident major in accounting" is a course of study identified by a school accredited by the north central association of colleges and schools or its regional equivalent as a major in accounting. Where more than one course of accounting study is offered by a school, the course of study for public accounting shall be the defined "resident major in accounting."

History: Cr. Register, October, 1976, No. 250, eff. 11-1-76; r. and recr. Register, July, 1979, No. 282, eff. 8-1-79.

**Accy 7.03 Reasonable equivalence of a resident major in accounting.** (1) The "reasonable equivalence of a resident major in accounting" for individuals having a bachelor's or higher degree but no resident major in accounting shall be as follows:

(a) Two college-level courses in math or math at the level necessary for admission to the first course in calculus.

(b) Four of the 5 courses that follow: statistics, marketing, business finance, management or organizational behavior, computer science or computers in business.

(c) Two courses in principles of economics.

(d) At least one course in each of the following: introductory or principles of accounting, intermediate accounting or accounting theory, advanced accounting, cost accounting, auditing, income taxation, and business law.

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