

## Chapter PSC 109

### TAX EQUIVALENT FOR MUNICIPAL UTILITIES

PSC 109.01	Application of rules and date when rules are required to be placed in effect	PSC 109.04	Municipal utilities; property outside corporate limits
PSC 109.02	Municipal utilities; computing tax equivalent	PSC 109.05	Municipal sewer utilities; exemption from tax equivalent
PSC 109.03	Municipal utilities; higher tax equivalent	PSC 109.06	Town sanitary district water utilities; exemption from tax equivalent

**PSC 109.01 Application of rules and date when rules are required to be placed in effect.** These rules (PSC 109.02 through 109.05) shall apply to all municipal utilities and shall be placed in effect not later than January 1, 1957. Municipal utilities to which these rules apply may, if they desire, follow them before said date.

**PSC 109.02 Municipal utilities; computing tax equivalent.** The maximum "tax equivalent" for any municipal utility (except a sewer utility) must be determined in the following manner:

Apply the local and school tax rate (1) to the gross book value (2) of plant plus materials and supplies multiplied by the ratio of assessed value to full value (3) for the community involved.

(1) For any calendar year the local and school tax rates are those rates established by local authority for the same calendar year.

(2) For any calendar year the gross book value means the book value as of January 1 of that year.

(3) For any calendar year the ratio of assessed value to full value means the "% of recommended full value" of total real and personal property as shown in the "Statistical Report" for the same year submitted to the county board of supervisors as required by s. 73.06 (5), Stats. The same section requires the county clerk to print not less than 200 copies of such report and to deliver "a sufficient number of copies not to exceed 5 to each municipality requesting the same by resolution of the governing body for the use of the officials of the municipality."

**PSC 109.03 Municipal utilities; higher tax equivalent.** If a tax equivalent greater than that obtained by the method in s. PSC 109.02 is desired, the written approval of the commission must be obtained.

**PSC 109.04 Municipal utilities; property outside corporate limits.** Property outside corporate limits should, in all cases, be excluded in computing municipal utility tax equivalent.

**PSC 109.05 Municipal sewer utilities; exemption from tax equivalent.** No tax equivalent shall be determined for sewer utilities.

**PSC 109.06 Town sanitary district water utilities; exemption from tax equivalent.** No tax equivalent shall be determined for town sanitary district water utilities.

**History:** Cr. Register, July, 1956, No. 7, eff. 8-1-56.