

(a) The value of securities listed on a stock exchange shall be the closing price on such exchange.

(b) The value of unlisted securities traded in the over-the-counter market shall be the average of the bid and asked price.

(c) The value of securities for which no market information is readily available shall be determined as follows:

1. Common stock or equivalent securities—book value (net worth divided by number of outstanding voting shares times the number of shares held).

2. Preferred stock—redemption price or par or stated value if not redeemable.

3. Debt securities—unpaid balance.

(d) The value of a sole proprietorship shall be its net worth as shown on the books of the business.

(e) The value of an interest in the capital of a partnership shall be the book value (net worth of the partnership times percentage of interest held). If the interest is only in "net profit or loss" of a partnership, identify the partnership and indicate that the interest is only in "net profit or loss".

History: Cr. Register, April, 1974, No. 220, eff. 5-1-74.

Eth 2.09 Signing statement. Each person required to file a statement of economic interests shall sign such statement indicating the truth of the information contained therein. If such statement is prepared by a person other than the person required to file a statement of economic interests, such person shall also sign the statement and provide their address.

History: Cr. Register, April, 1974, No. 220, eff. 5-1-74.

Eth 2.10 Initial filing by state public officials. (1) A person who has been elected to a position identified in section 20.923, Wis. Stats., or who with the advice and consent of the senate has been appointed by the governor shall file as a state public official an initial statement of economic interests with the board no later than April 30 immediately following the date on which he became a state public official; except that this rule shall not apply to trustees of any private higher educational institution receiving state appropriations, officers and employes of the judiciary, trustees and employes of the investment board, and teaching personnel of the university of Wisconsin system.

(2) Any person appointed to a position identified in section 20.923 and whose appointment does not require the advice and consent of the senate, other than a position identified as trustee or employe of the investment board or teaching personnel of the university of Wisconsin system, shall file his initial statement of economic interests no later than 21 days from the effective date of his appointment; provided however, that if such person has filed a statement of economic interests with the board within 6 months of the effective date of his appointment, he shall file an initial statement of economic

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interests with the board no later than April 30 immediately following the effective date of his appointment.

History: Emerg. cr. eff. 7-1-74; cr. Register, September, 1974, No. 225, eff. 10-1-74; emerg. am. eff. 2-12-75; am. Register, August, 1975, No. 236, eff. 9-1-75.

Eth 2.11 Access to statements of economic interests. (1) **REQUEST TO EXAMINE OR COPY.** Each person wishing to examine or copy a statement of economic interests in the board's possession must identify himself and, except for examining or copying his own statement, sign a request to examine a statement of economic interests setting forth his name, address and, if he represents another person or organization, the person or organization he represents. The board shall transmit one copy of the request to the person whose statement of economic interests was examined or copied. One copy shall be placed in a file of the statements of economic interests examined. One copy shall be placed in a general chronological file of requests to examine statements of economic interests.

(2) **IDENTIFICATION.** If the request is presented to the board in person, proof of identification of the person requesting a copy must be presented in the form of a valid driver's license or other form of valid identification. The board shall indicate in the appropriate space on the form the proof of identification presented. If the request is not presented to the board in person, the signature of the person requesting a copy must be acknowledged by a person authorized to acknowledge a signature.

(3) **LEGISLATIVE EXAMINATION.** No other provision of this section withstanding, the board shall, at the request of any senator, provide members of the senate with copies of a statement of economic interests filed by any person nominated by the governor for appointment to state public office whose nomination has not yet been acted upon by the senate. The board shall notify the person whose statement of economic interests was examined of such a request.

History: Emerg. cr. eff. 5-30-74; cr. Register, September, 1974, No. 225, eff. 10-1-74; am. Register, November, 1975, No. 239, eff. 12-1-75.