

EMPLOYEE TRUST FUNDS—RETIREMENT FUND 9

Chapter Ret 4

ACTUARIAL TABLES

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Ret 4.01 Tables and procedures. The tables and procedures contained in this chapter, submitted by the actuary, are approved for use in making actuarial computations.

Ret 4.011 Life annuity. The following basic table, herein termed "Table E—Life—Employee Life Annuity", shall be used to compute the monthly annuity authorized by section 41.11 (6), Wis. Stats., which can be provided by each \$1,000 of available accumulated credits as provided below:

**Rule Ret 4.011**  
**TABLE E—LIFE**  
**EMPLOYEE LIFE ANNUITY**

Age	Monthly Life Annuity Purchased by Each \$1,000 of Accumulated Credits		
	Employer Factors	Normal Factors	Additional Factors
55	\$ 5.746	\$ 5.589	\$ 5.446
56	5.878	5.709	5.556
57	6.019	5.836	5.663
58	6.169	5.966	5.790
59	6.329	6.110	5.909
60	6.502	6.263	6.047
61	6.686	6.426	6.179
62	6.885	6.601	6.333
63	7.098	6.786	6.497
64	7.327	6.984	6.673
65	7.573	7.196	6.837
66	7.836	7.422	7.033
67	8.119	7.665	7.243
68	8.423	7.925	7.466
69	8.751	8.205	7.668
70	9.108	8.504	7.918
71	9.494	8.823	8.186
72	9.908	9.135	8.497
73	10.353	9.497	8.748
74	10.829	9.886	9.074
75	11.340	10.303	9.425
76	11.890	10.750	9.714
77	12.478	11.229	10.111
78	13.105	11.671	10.481
79	13.770	12.211	10.942
80	14.471	12.793	11.297
81	15.208	13.313	11.748
82	15.983	13.978	12.141
83	16.801	14.564	12.658
84	17.664	15.182	13.222
85	18.578	16.012	13.700

(1) Table E-Life may be extended as required to other ages on the same actuarial basis as the values published herein.

(2) The amount of monthly annuity provided by accumulated prior service credits and municipality credits shall be computed by application of the employer credit factor at the age of the annuitant on the date the annuity begins.

(3) The amount of monthly annuity provided by accumulated normal credits and additional credits shall be computed by application of the normal and additional factors, respectively, at the age of the annuitant on the date the annuity begins.

**History:** 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; r. and recr., Register, June 1967, No. 138, eff. 7-1-67; am. intro. par. Register, February, 1970, No. 170, eff. 3-1-70.

**Ret 4.012 Employee 180 payment annuity.** The following basic table, herein termed "Table E-180-Employee 180 Month Certain," shall be used to compute the annuity authorized by section 41.11 (7) (a) to (d) inclusive, Wis. Stats., which is the actuarial equivalent of an annuity payable under section 41.11 (6):

**Table E-180**  
**Employee 180 Month Certain**  
**Amount of Optional Annuity Actuarially Equivalent to Ordinary Annuity**

Age	Reduction Factors	Age	Reduction Factors
55	.9474	71	.7264
56	.9414	72	.7029
57	.9346	73	.6786
58	.9269	74	.6538
59	.9185	75	.6285
60	.9090	76	.6030
61	.8985	77	.5770
62	.8869	78	.5519
63	.8740	79	.5273
64	.8599	80	.5035
65	.8444	81	.4807
66	.8278	82	.4587
67	.8101	83	.4377
68	.7912	84	.4176
69	.7709	85	.3984
70	.7494		

(1) Table E-180 may be extended as required to other ages on the same actuarial basis as the values published herein.

(2) The amount of annuity with a guarantee of 180 monthly payments shall be computed by application to the amount of annuity payable if no optional form is elected, of the Table E-180 factor at the age of the annuitant on the date the annuity begins.

**History:** 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; r. and recr., Register, June, 1967, No. 138, eff. 7-1-67; am. intro. and Table E-180, Register, February, 1970, No. 170, eff. 3-1-70.

**Ret 4.013 Employee 120 payment annuity.** The following basic table, herein termed "Table E-120-Employee 120 Month Certain," shall be Register, February, 1970, No. 170

**Rule Ret 4.034**  
**TABLE E—LAST SURVIVOR**

Difference in Age of Beneficiary	Amount of Last Survivor Annuity Equivalent to a Unit of Life Annuity										
	Age of Participating Employee										
	60	61	62	63	64	65	66	67	68	69	70
15 years less.....	.6308	.6202	.6094	.5984	.5875	.5765	.5656	.5546	.5434	.5320	.5208
14 years less.....	.6380	.6276	.6171	.6063	.5956	.5849	.5742	.5634	.5526	.5414	.5305
13 years less.....	.6455	.6354	.6251	.6145	.6041	.5937	.5832	.5727	.5621	.5512	.5406
12 years less.....	.6533	.6434	.6334	.6231	.6129	.6028	.5927	.5825	.5722	.5616	.5513
11 years less.....	.6615	.6518	.6421	.6321	.6222	.6124	.6026	.5927	.5827	.5724	.5624
10 years less.....	.6699	.6606	.6511	.6414	.6319	.6224	.6129	.6034	.5937	.5838	.5741
9 years less.....	.6787	.6696	.6605	.6512	.6419	.6328	.6237	.6145	.6052	.5956	.5863
8 years less.....	.6877	.6791	.6703	.6612	.6524	.6436	.6349	.6261	.6172	.6079	.5990
7 years less.....	.6971	.6883	.6804	.6717	.6632	.6548	.6465	.6381	.6296	.6208	.6123
6 years less.....	.7068	.6989	.6908	.6825	.6745	.6665	.6585	.6505	.6424	.6341	.6260
5 years less.....	.7168	.7092	.7016	.6937	.6860	.6785	.6709	.6634	.6557	.6478	.6402
4 years less.....	.7271	.7199	.7127	.7052	.6980	.6908	.6837	.6766	.6695	.6620	.6550
3 years less.....	.7377	.7309	.7240	.7170	.7102	.7035	.6969	.6903	.6836	.6767	.6702
2 years less.....	.7484	.7421	.7357	.7291	.7227	.7165	.7104	.7042	.6981	.6917	.6859
1 year less.....	.7594	.7535	.7475	.7414	.7355	.7297	.7241	.7185	.7130	.7072	.7019
Same.....	.7706	.7651	.7595	.7539	.7485	.7432	.7381	.7331	.7282	.7230	.7188
1 year more.....	.7818	.7768	.7717	.7665	.7616	.7569	.7524	.7480	.7436	.7390	.7348
2 years more.....	.7932	.7886	.7840	.7793	.7749	.7708	.7668	.7630	.7592	.7551	.7513
3 years more.....	.8046	.8005	.7964	.7922	.7884	.7848	.7814	.7781	.7748	.7711	.7677
4 years more.....	.8161	.8124	.8088	.8051	.8018	.7988	.7960	.7932	.7903	.7869	.7839
5 years more.....	.8275	.8243	.8212	.8181	.8153	.8128	.8104	.8080	.8055	.8025	.7997
6 years more.....	.8389	.8362	.8336	.8309	.8287	.8266	.8246	.8225	.8203	.8176	.8153
7 years more.....	.8501	.8479	.8458	.8437	.8418	.8401	.8384	.8367	.8348	.8324	.8304
8 years more.....	.8613	.8595	.8579	.8561	.8546	.8532	.8518	.8504	.8488	.8468	.8451
9 years more.....	.8722	.8709	.8696	.8682	.8670	.8659	.8648	.8636	.8623	.8606	.8592
10 years more.....	.8829	.8819	.8809	.8798	.8789	.8780	.8772	.8763	.8754	.8748	.8742

**History:** Cr. Register, December, 1965, No. 120, eff. 1-1-66; am. (table only), Register June, 1967, No. 138, eff. 7-1-67; am. intro. and (2), Register, February, 1970, No. 170, eff. 3-1-70.

Register, February, 1970, No. 170

EMPLOYEE TRUST FUNDS—RETIREMENT FUND

**Ret 4.11 Prescribed interest.** The prescribed rate of interest shall be 4% per annum compounded annually.

**History:** 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; am. Register, June, 1967, No. 138, eff. 7-1-67.

**Ret 4.21 History:** 1-2-56; am. Register, August, 1963, No. 92, eff. 9-1-63; r. Register, December, 1965, No. 120, eff. 1-1-66.

**Ret 4.31 Disability premiums.** Pursuant to section 41.04 (1) (j) 1., Wis. Stats., the disability benefit premiums shall be as follows:

#### Municipality Contribution Rates—Disability Benefits

The percentage is determined for each municipality as follows:

(1) Determine the prior calendar year earnings of all active employes under age 65.

(2) Determine the prior calendar year earnings of all active employes.

(3) Divide item (1) by item (2).

(4) Multiply the result in item (3) by 0.15%. The result is the percentage municipality rate for disability for the succeeding year.

**History:** 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; am. Register, July, 1962, No. 79, eff. 8-1-62; am. Register, November, 1964, No. 107, eff. 12-1-64; am. Register, December, 1965, No. 120, eff. 1-1-66; am. (4), Register, October, 1967, No. 142, eff. 11-1-67; am. (4), Register, August, 1968, No. 152, eff. 9-1-68; am. intro. par. and (4), Register, February, 1970, No. 170, eff. 3-1-70.

**Ret 4.32 Disability reserve.** The amount credited to the reserve for annuities granted upon the granting of any disability annuity shall be determined on the following actuarial bases:

(1) **DISABILITY ANNUITY TO EMPLOYEE.** The basis underlying the factors in section Ret 4.011, Table E-Life, modified by the assumption (1) of a mortality rate of 12% for the first year the annuity is payable; and (2) that the age of the employe is 5 years older than his actual age.

(2) **DEATH BENEFIT UNDER SECTION 41.14 (2) (e), Wis. Stats.** The basis underlying the factors in section Ret 4.031, Table B-Life.

**History:** 1-2-56; am. Register, November, 1957, No. 23, eff. 12-31-57; am. Register, April, 1962, No. 76, eff. 5-1-62; am. (1), Register, June, 1967, No. 138, eff. 7-1-67; am. (2), Register, February, 1970, No. 170, eff. 3-1-70.

**Ret 4.35 History:** Cr. Register, April, 1960, No. 52, eff. 5-1-60; r. Register, February, 1970, No. 170, eff. 3-1-70.

*Cr. Ret. 4.50  
Not Reg. 1970*