

Ins 8.09 Preservation of records. The trustee of every employe welfare fund subject to chapter 211, Wis. Stats., shall maintain the books and records of such fund in sufficient detail to permit a thorough examination of the operations of such fund by the commissioner of insurance for a period of 5 years after the close of the fiscal year of such fund in which the entries in such books or records are made. Such books and records shall include all journals, ledgers, checks, vouchers, invoices, receipts, bank statements, minutes, resolutions, agreements, contracts and other records of original or final entry. The preservation of photographic reproductions of such records shall constitute compliance with the requirements of this rule.

History: Cr. Register, July, 1962, No. 79, eff. 8-1-62.

Ins 8.10 Advisory council on employe welfare plans. (1) PURPOSE. The purpose of this rule is to create an advisory council on employe welfare plans to be appointed by the commissioner of insurance pursuant to sections 15.04 (3) and 601.20, Wis. Stats.

(2) **MEMBERSHIP.** This council shall consist of the commissioner or a member of his staff designated by him and 8 other members having competence in the field of employe welfare funds, 2 to be representatives of management, 2 to be representatives of employes, and 4 to be representatives of the general public.

(3) **TERM.** Members of the council shall be appointed to serve for a term of 2 years except that the initial appointments under this rule shall be 4 members for a one-year term and 4 members for a 2-year term.

(4) **DUTIES.** It shall be the duty of the council to:

(a) Advise the commissioner with respect to the carrying out of his functions under chapter 211, Wis. Stats.,

(b) Review the administration of chapter 211, Wis. Stats., and

(c) Make such reports and recommendations to the commissioner with respect thereto as it deems necessary in the public interest.

(5) **CHAIRMAN.** The commissioner or his designee shall serve as chairman.

(6) **MEETINGS.** The council shall meet at least twice each year when called by the commissioner and at such other times when requested by the commissioner or 2 or more members.

(7) **EXPENSE REIMBURSEMENT.** Members of the council shall receive no salary or compensation for service on the council but shall be reimbursed for their actual and necessary expenses in attending meetings or while performing other duties as directed by the commissioner.

Next page is numbered 231