

## Chapter S-L 5

## PRESCRIBED FORMS

S-L 5.01	Application and agreement	S-L 5.05	Transfer of savings account and membership
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S-L 5.03	Savings account ownership evidenced by a certificate of savings account	S-L 5.07	Borrowers' membership certificates
S-L 5.04	Change-over period from share certificates to savings account type evidences of ownership	S-L 5.08	Forms for use with savings plans issued under the permissive authority of Ch. S-L 10

S-L 5.01 Application and agreement. All state-chartered savings and loan associations shall use an application and agreement form containing substantially the following:

APPLICATION AND AGREEMENT	
The undersigned hereby apply for membership in the ----- ----- Association of -----, Wisconsin, and in consideration of being admitted to membership therein, do hereby agree to comply fully with and be governed by the Articles of Incorporation, the Bylaws, Chap. 215, Wis. Stats. governing savings and loan associations and the regulations of the board of directors now in force or which may hereafter be- come operative.	
	----- (Applicant)
	----- (Applicant)
	----- (Address)
Dated:	
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**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.

Register, March, 1968, No. 147

**S-L 5.02 Savings account ownership evidenced by passbook. (1)**  
 Passbooks evidencing ownership of savings accounts shall contain a statement in substantially the following form:

SAVINGS ACCOUNT  This Certifies That  _____ _____ _____ holds a savings account representing a monetary interest in the capital of _____ Savings and Loan Association of _____, Wisconsin, subject to its Articles of Incorporation, Bylaws and Chap. 215, Wis. Stats.  _____ Savings and Loan Association, _____, Wisconsin  Date _____  By _____ <div style="text-align: center;">Authorized Signature</div>	NUMBER _____
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(2) **WHEN ISSUED.** Subject to the change-over period from "Instalment Savings Share Certificates" to "Savings Accounts Evidenced by Passbooks," authorized in Wis. Adm. Code subsection S-L 5.04 (1), each member opening a savings account and upon making an initial payment thereon shall receive a passbook containing a statement of ownership as described in subsection (1) above.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.

**S-L 5.07 Borrowers' membership certificates.** A borrower's membership certificate shall be made available to each borrower at the time the first disbursement is made on his loan. The borrowers' membership certificates shall be essentially in the following form:

<p><b>BORROWER'S MEMBERSHIP CERTIFICATE</b></p> <p style="text-align: right;">CERTIFICATE NO. -----</p> <p style="text-align: center;">This Certifies That</p> <p>-----</p> <p>-----</p> <p>are members of ----- Savings and Loan Association, of -----, Wisconsin, and have borrowed money from said association, such membership being subject to its Articles of Incorporation, Bylaws, and Chap. 215, Wisconsin Statutes.</p> <p>Issued this ----- day of -----, 19-----</p> <p style="text-align: center;">----- Authorized Signature</p>
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**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.

**S-L 5.08 Forms for use with savings plans issued under the permissive authority of chapter S-L 10.** (1) **GENERAL.** An association may adopt only such forms as have been approved by the commissioner.

(2) **APPROVED FORMS.** Model forms which have been approved by the commissioner may be obtained from the Savings and Loan Department.

**History:** Cr. Register, January, 1967, No. 133, eff. 2-1-67; r. and recr., Register, March, 1968, No. 147, eff. 4-1-68.

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