

Chapter S-L 22

R. & N. Ch S-L 2

PAYMENT OF BONUS EARNINGS ON MATURITY DATE

*Key
Jan 1967*

S-L 22.01 Authority to distribute bonus earnings on 6 month certificates of savings accounts at maturity dates occurring between earnings distribution dates

S-L 22.01 Authority to distribute bonus earnings on 6 month certificates of savings accounts at maturity dates occurring between earnings distribution dates. The commissioner of savings and loan associations, pursuant to section 215.16 (6), Wis. Stats., authorizes any association to pay the bonus earnings on certificates of savings accounts, issued in amounts of \$1,000 or multiples thereof and held by the members for 6 months, in accordance with Wis. Adm. Code section S-L 10.03, on the maturity dates of such certificates, if the association so elects.

History: Cr. Register, August, 1966, No. 128, eff. 9-1-66.

*Cr. Ch S-L 23 }
24 } Cr. Reg. Dec 1967*