

Chapter SPS 85

REAL ESTATE APPRAISERS

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Subchapter I — Authority, Intent, Adoption of Standards, and Definitions

SPS 85.100 Authority. The rules in chs. SPS 85 to 87 are adopted under the authority of ss. 227.11 and 440.03 (1), Stats., and ch. 458, Stats.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; am. Register, April, 1994, No. 460, eff. 5-1-94; correction made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: renum. from SPS 80.01 and am. Register September 2014 No. 705, eff. 1-1-15.

SPS 85.110 Intent. The intent of the department in adopting chs. SPS 85 to 87 is to establish minimum standards for professional appraisal practice for certified and licensed appraisers that are consistent with the Uniform Standards of Professional Appraisal Practice issued by the Appraisal Standards Board of The Appraisal Foundation. It is further intended that these rules shall establish standards of competency such that persons certified or licensed as appraisers are qualified to perform appraisals for federally related transaction under the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, 12 USC 3331 et seq.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. eff. 10-1-91; am. Register, May, 1992, No. 437, eff. 6-1-92; am. Register, April, 1994, No. 460, eff. 5-1-94; am. Register, June, 1996, No. 486, eff. 7-1-96; am. Register, January, 1998, No. 505, eff. 2-1-98; correction made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: renum. from SPS 80.02 and am. Register September 2014 No. 705; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.115 Adoption of standards. The Uniform Standards of Professional Appraisal Practice, 2020-2021, issued by the Appraisal Standards Board of The Appraisal Foundation, are incorporated by reference into chs. SPS 85 to 87.

Note: Copies of the standards are on file in the offices of the department and the legislative reference bureau. A copy of the standards may be purchased from the organization listed or may be reviewed on the organization's website, www.appraisalfoundation.org, at no cost.

History: CR 18-104: cr. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.120 Definitions. As used in chs. SPS 85 to 87 and in ch. 458, Stats.:

(1) "Accredited" means accredited by the Commission on Colleges, a national or regional accreditation association, or an

accrediting agency recognized by the U.S. department of education.

(1m) "Appraisal consulting" means the performance of consulting services in accordance with the Uniform Standards of Professional Appraisal Practice.

(2) "Appraisal experience" means experience obtained by the performance of appraisals, appraisal reviews, appraisal consulting assignments, or mass appraisals in accordance with the Uniform Standards of Professional Appraisal Practice in effect at the time the experience is obtained.

(3) "AQB" means the Appraiser Qualifications Board of The Appraisal Foundation.

Note: The Appraiser Qualifications Board of The Appraisal Foundation may be contacted at (202) 347-7722, info@appraisalfoundation.org, or www.appraisalfoundation.org.

(4) "Board" means the real estate appraisers board.

(5) "Class hour" means 60 minutes, of which at least 50 minutes are instruction attended by the student.

(6) "CLEP" means College Level Examination Program.

(7) "Complex 1-to-4 family residential property appraisal" means an appraisal of 1-to-4 family residential property in which the property to be appraised, the form of ownership, or market conditions are atypical.

(8) "Cosign" means the act of a noncertified or unlicensed appraiser signing a written appraisal in conjunction with a certified or licensed appraiser.

(9) "Department" means the department of safety and professional services.

(10) "Distance education" means any education process based on the geographical separation of student and instructor.

(11) "Dwelling unit" means a structure or that part of a structure that is used or intended to be used as a residence.

(12) "Federal financial institutions regulatory agencies" means the board of governors of the federal reserve system, the federal deposit insurance corporation, the office of the comptroller of the currency, the office of thrift supervision and the national credit union administration.

(13) "Federally related transaction" means any real estate related financial transaction which a federal financial institutions

regulatory agency engages in, contracts for or regulates and requires the services of an appraiser.

(14) “Fee and staff appraisal” means a real property appraisal developed and reported in accordance with the Uniform Standards of Professional Appraisal Practice.

(15) “FIRREA” means the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

(15m) “Former service member” has the meaning given in s. 440.09 (1) (a), Stats.

(16) “Highest and best use” means the reasonably probable and legal use of vacant land or an improved property, which is physically possible, appropriately supported, financially feasible, and that results in the highest value.

(17) “Hour of appraisal experience” means 60 minutes of verifiable appraisal experience.

(18) “Mass appraisal” means an appraisal of a universe of properties performed in accordance with the Uniform Standards of Professional Appraisal Practice.

(19) “Non-complex 1-to-4 family residential property appraisal” means an appraisal of 1-to-4 family residential property in which the property to be appraised, the form of ownership, or market conditions are typical.

(20) “Non-federally related transaction” means any real estate related transaction other than a federally related transaction.

(21) “Practice of a temporary nature” means the performance by an appraiser of one or more appraisals conducted for purposes of completing a specific appraiser assignment.

(21g) “Service member” has the meaning given in s. 440.09 (1) (b), Stats.

(21r) “Spouse” has the meaning given in s. 440.09 (1) (c), Stats.

(24) “Supervision” means direct, personal, and active oversight by a certified or licensed appraiser of employees or associates who assist in the preparation of appraisals.

(25) “Transaction value” means one of the following:

(a) For loans or other extensions of credit, the amount of the loan or extension of credit.

(b) For sales, leases, purchases, and investments in or exchanges of real property, the market value of the real property interest involved.

(c) For the pooling of loans or interests in real property for resale or purchase, the amount of the loan or market value of the real property calculated with respect to each such loan or interest in real property.

(26) “Uniform Standards of Professional Appraisal Practice” or “USPAP” means the standards issued by the Appraisal Standards Board of The Appraisal Foundation for the performance of real estate appraisals.

(27) “Written” means written on paper or administered electronically on a computer workstation or other device.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (4), (7) and (9), renum. (10) and (11) to be (12) and (13), cr. (10) and (11), eff. 10-1-91; am. (4), (7) and (9), renum. (10) and (11) to be (11) and (12), cr. (10), Register, May, 1992, No. 437, eff. 6-1-92; am. (intro.), renum. (2) to (12) to be (3), (4), (6) to (10), (14), (16) to (18) and am. (16), cr. (2), (5), (11) to (13) and (15), Register, April, 1994, No. 460, eff. 5-1-94; renum. (1) to be (1a), cr. (1), (2a), (8a), (8b), (8c), (8d), am. (3), (8), (9), (17), r. (16), Register, June, 1996, No. 486, eff. 7-1-96; am. (3), (13), (15) (intro.), (a) and (b), renum. (1) to (1a) to be (1a) and (1b), cr. (1), (10a), r. (17), Register, January, 1998, No. 505, eff. 2-1-98; cr. (8ag), (8ar) and (10r), renum. (10a) to be (10g); Register, January, 1999, No. 517, eff. 2-1-99; CR 01-100: am. (1a), (2), (3), (8a), (8b), (8d), (9), (12), (13) and (14), r. (2a), cr. (7g) and (8bg), r. and recr. (10r), Register February 2002 No. 554, eff. 3-1-02; CR 06-033: r. (1a), (1b), (7g) (a) and (b), am. (3), (9) and (13), r. and recr. (4m) and (10), renum. (7g) (intro.) to (7g) and am. Register November 2006 No. 611, eff. 12-1-06; CR 10-135: am. (10) Register August 2011 No. 668, eff. 9-1-11; correction in (7) under s. 13.92 (4) (b) 6., Stats., Register August 2011 No. 668; correction in (intro.), (9) made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: SPS 85.120 renum. from SPS 80.03; as renumbered, am. (intro.), r. (2), renum. (3) to (8) to (2), (4), (5), (7), (8), (9), (10), (11), cr. (3), (6) renum. from SPS 84.001 and am., r. (8), renum. (8ag) to (8c) to (12) to (16), r. (8) (d), renum. (9) to (18) to (17) to (26) and am. (17); cr. (27) Register September 2014 No. 705, eff. 1-1-15; correction in (17) made under s. 13.92 (4) (b) 7., Stats., Register September 2014 No. 705; CR 18-104: am. (1) to (3),

(6), (14), (15), (17), (18), r. (22), renum. (23) to (1m) and am., am. (24), (26) Register December 2019 No. 768, eff. 1-1-20; CR 20-086: cr. (15m), (21g), (21r) Register August 2021 No. 788, eff. 9-1-21.

Subchapter II — Application

SPS 85.200 Prerequisite to submitting credential application. Prior to submitting an application for a licensed or certified real estate appraiser credential, an individual shall successfully complete the education and experience hours required under ss. SPS 85.310 and 85.320, ss. SPS 85.410 and 85.420, or ss. SPS 85.510 and 85.520, as appropriate.

History: CR 04-007: cr. Register August 2004 No. 584, eff. 9-1-04; CR 06-033: am. Register November 2006 No. 611, eff. 12-1-06; correction made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: renum. from SPS 81.01 and am. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20; correction made under s. 35.17, Stats., Register December 2019 No. 768.

SPS 85.210 Applications for certified and licensed appraisers. (1) An applicant for certification or licensure shall apply on a form provided by the department. The application shall include all of the following:

(a) The application fee established by the department and the annual registry fees required under s. 458.21, Stats.

(b) Subject to ss. 111.321, 111.322, and 111.335, Stats., a statement relating to any pending criminal charge or conviction record. An applicant who has a pending criminal charge or a conviction record shall provide the department with all related information necessary for the department to determine whether the circumstances of the pending charge or conviction substantially relate to the practice of appraisal.

(c) Evidence of successful completion of the educational course work required under s. SPS 85.320, 85.420, or 85.520 for licensure or certification.

(d) Evidence of successful completion of the national and state examinations under s. SPS 85.600.

(e) The roster of appraisal experience required under s. SPS 85.700 (3).

Note: Applications are available from the department’s website at <http://dsps.wi.gov>.

(2m) The department may request additional information to determine if an applicant is qualified for certification or licensure. Failure by an applicant to comply with a request for additional information within 120 days from the date of the request shall void the application and require the applicant to reapply for certification or licensure.

(3m) The department shall provide an applicant with a disability reasonable accommodations for completing an application.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. intro., (3), (6) and (7), eff. 10-1-91; am. (intro.), (3), (6), (7), Register, May, 1992, No. 437, eff. 6-1-92; am. (intro.), (2) to (4), (6) and (7), cr. (8), Register, April, 1994, No. 460, eff. 5-1-94; am. (intro.) and (1) to (7), Register, June, 1996, No. 486, eff. 7-1-96; am. (3), Register, January, 1998, No. 505, eff. 2-1-98; CR 02-067: am. (3), r. (4) Register November 2002 No. 563, eff. 12-1-02; CR 04-007: renum. from RL 81.01 Register August 2004 No. 584, eff. 9-1-04; CR 06-033: am. (intro.), (3) and (7), r. (6) Register November 2006 No. 611, eff. 12-1-06; correction in (3), (5), (7), (8) made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: SPS 85.210 renum. from SPS 81.02, am. (3), (5), (7), r. (8) Register September 2014 No. 705, eff. 1-1-15; correction in (7) made under s. 13.92 (4) (b) 7., Stats., Register September 2014 No. 705; CR 18-104: renum. (intro.) to (1) (intro.) and am., cr. (2m), (3m) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.220 Temporary registration. (1) REQUIREMENTS. An appraiser who holds a current appraiser certificate in another state, which is not currently limited, suspended, or revoked, may use the titles described under s. 458.055, Stats., when performing an appraisal in this state, if all of the following apply:

(a) The appraisal is performed in a federally related transaction.

(b) The appraiser’s practice in this state is practice of a temporary nature.

(c) The appraiser completes an application and pays the fee specified in s. 440.05 (1) and (6), Stats.

(2) APPLICATION. An appraiser seeking a temporary registration shall apply on a form provided by the department. The application shall include all of the following:

(a) The fee specified in s. 440.05 (1) and (6), Stats.

(b) A description of the appraisal assignment in this state, including information pertaining to the type of property being appraised, the location and approximate size of the property, the anticipated completion date, and the name and address of the lender requesting the appraisal.

(c) Subject to ss. 111.321, 111.322, and 111.335, Stats., a statement relating to any pending criminal charge or conviction record. An applicant who has a pending criminal charge or a conviction record shall provide the department with all related information necessary for the department to determine whether the circumstances of the pending charge or conviction substantially relate to the practice of appraisal.

(d) A written statement identifying each state in which the applicant practices as an appraiser.

Note: Applications are available from the department's website at <http://dsps.wi.gov>.

(3) REQUEST FOR ADDITIONAL INFORMATION. The department may request additional information to determine if an applicant is qualified for a temporary registration. Failure by an applicant to comply with a request for additional information within 120 days from the date of the request shall void the application and require the applicant to reapply for temporary registration.

(4) ACCOMMODATIONS. The department shall provide an applicant with a disability reasonable accommodations for completing an application.

History: Cr. Register, April, 1994, No. 460, eff. 5-1-94; am. Register, June, 1996, No. 486, eff. 7-1-96; am. (2) (intro.), (d), Register, June, 1996, No. 486, eff. 7-1-96; am. (1) (c), (2), (a), (b) and (e), Register, January, 1998, No. 505, eff. 2-1-98.; am. (2) (b), cr. (2) (e), Register, January, 1999, No. 517, eff. 2-1-99; CR 01-100: am. (1) (c), r. (2) (b), renum. (2) (c) to (e) to be (2) (b) to (d) and am. (2) (d), Register February 2002 No. 554, eff. 3-1-02; CR 06-033: am. (1) (intro.), (c), (2) (intro.) and (a) Register November 2006 No. 611, eff. 12-1-06; CR 14-016: SPS 85.220 (1), (2) renum. from SPS 81.03 (1), (2) Register September 2014 No. 705, eff. 1-1-15; SPS 85.220 (title) renum. from 81.03 (title) under s. 13.92 (4) (b) 1. Register September 2014 No. 705; CR 18-104: am. (1) (intro.), (2) (intro.), (b), (c), cr. (3), (4) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.230 Reciprocal licensure and certification.

(1) Except as provided under sub. (2m), an individual applying for licensure or certification as an appraiser on the basis of a license or certification in another state or territory of the United States shall do all of the following:

(a) Submit an application on a form provided by the department.

(b) Pay the fee specified in s. 440.05 (2), Stats.

(c) Submit evidence satisfactory to the department that the applicant meets all of the following requirements:

1. The applicant holds a current appraiser license or certification in another state or territory of the United States, which is not currently limited, suspended, or revoked and that was granted in accordance with the requirements of FIRREA.

2. The applicant has successfully completed the examination under s. SPS 85.600 on statutes and rules of this state governing appraisers.

(d) Subject to ss. 111.321, 111.322, and 111.335, Stats., provide a statement relating to any pending criminal charge or conviction record. An applicant who has a pending criminal charge or a conviction record shall provide the department with all related information necessary for the department to determine whether the circumstances of the pending charge or conviction substantially relate to the practice of appraisal.

(2) In determining whether to grant a reciprocal license or certification under sub. (1), the department shall consider whether the current requirements for a license or certification in the other state

or territory meet or exceed the requirements for licensure or certification as an appraiser in this state.

(2m) As provided under s. 440.09, Stats., the department shall grant a reciprocal license or certification as an appraiser to an individual who the department determines meets all of the following requirements:

(a) The individual applies for a reciprocal license or certification under this subsection on a form prescribed by the department.

(b) The individual is a service member, a former service member, or the spouse of a service member or former service member and resides in this state.

(c) The individual holds a license, certification, registration, or permit that was granted by a governmental authority in a jurisdiction outside this state that qualifies the individual to perform appraisals conducted in connection with federally related transactions.

(d) The individual pays the fee specified under s. 440.05 (2), Stats.

(e) The individual is in good standing with the governmental authorities in every jurisdiction outside this state that have granted the individual a license, certification, registration, or permit that qualifies the individual to perform appraisals conducted in connection with federally related transactions. An individual does not meet the requirement under this paragraph if, during the 5-year period immediately preceding the date of application under par. (a), the individual has been convicted of, or plead guilty or nolo contendere to, a felony substantially related to the practice of real estate appraisal. A felony substantially related to the practice of real estate appraisal does not include a felony involving an act other than fraud, dishonesty, breach of trust, or money laundering.

(3) Subject to s. 440.09 (2m), Stats., the department may request additional information to determine if an applicant is qualified for reciprocal licensure or certification. Failure by an applicant to comply with a request for additional information within 120 days from the date of the request shall void the application and require the applicant to reapply for reciprocal licensure or registration.

(4) The department shall provide an applicant with a disability reasonable accommodations for completing an application.

Note: Applications for reciprocal licensure and certification may be obtained from the department of safety and professional services at (608) 266-2112 or from the department's website at <http://dsps.wi.gov>.

History: Cr. Register, January, 1999, No. 517, eff. 2-1-99; CR 06-033: am. (1) (c) (intro.) and 1. Register November 2006 No. 611, eff. 12-1-06; CR 10-135: cr. (1) (c) 4. Register August 2011 No. 668, eff. 9-1-11; correction in (1) (c) 2., 4. made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; EmR1307: emerg. r. (1) (c) 3., 4., am. (2), eff. 6-18-13; CR 13-053: r. (1) (c) 3., 4., am. (2) Register February 2014 No. 698, eff. 3-1-14; CR 14-016: SPS 85.230 renum. from SPS 81.04, am. (1) (c) 2., cr. (1) (c) 3. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) (c) (intro.), 1., 2., renum. (1) (c) 3. to (1) (d) and am., cr. (3), (4) Register December 2019 No. 768, eff. 1-1-20; correction in (1) (c) 3. made under s. 35.17, Stats., Register December 2019 No. 768; CR 20-086: am. (1) (intro.), (2), cr. (2m), am. (3) Register August 2021 No. 788, eff. 9-1-21.

SPS 85.240 Background checks. (1) Except for candidates for a reciprocal credential under s. SPS 85.230 (2m), all candidates for licensed or certified appraiser credentials shall undergo background screening in accordance with s. 440.03 (13) (c), Stats. The board may not issue a licensed or certified appraiser credential if any of the following applies:

(a) The applicant has had an appraiser license or certification revoked, or surrendered for cause, in any governmental jurisdiction within the 5-year period immediately preceding the date of application.

(b) The applicant has had an appraiser license or certification revoked, or surrendered for cause, in any governmental jurisdiction within the 5-year period immediately preceding the date of application.

(c) The applicant has been convicted of, or plead guilty or nolo contendere to, a felony substantially related to the practice of real estate appraisal. This paragraph does not apply if the felony involved an act other than fraud, dishonesty, breach of trust, or money laundering and the conviction or plea occurred before the 5-year period immediately preceding the date of application.

(c) The applicant has failed to demonstrate character and general fitness such as to command the confidence of the community and to warrant a determination that the appraiser will operate honestly and fairly.

(2) Subject to ss. 111.321, 111.322, and 111.335, Stats., an applicant who has a pending criminal charge or has a conviction record shall provide the department with all related information necessary for the department to determine whether the circumstances of the pending charge or conviction substantially relate to the practice of real estate appraisal.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) (a), (b) Register December 2019 No. 768, eff. 1-1-20; CR 20-086: am. (1) (intro.) Register August 2021 No. 788, eff. 9-1-21.

Subchapter III — Certified General Appraiser

SPS 85.300 Certified general appraiser. A certified general appraiser may conduct appraisals of 1-to-4 family residential real estate and commercial real estate without regard to transaction value.

History: CR 14-016: renum. from SPS 81.05 (1) Register September 2014 No. 705, eff. 1-1-15.

SPS 85.310 Proof of experience. An applicant seeking certification as a general appraiser shall submit evidence satisfactory to the department that the applicant has at least 3,000 hours of appraisal experience obtained over a period of not less than 18 months.

History: CR 14-016: renum. from SPS 83.01 (title), (1), am. (title) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.320 Core curriculum and educational requirements. (1) An individual who applies for certification as a certified general appraiser shall submit evidence satisfactory to the department that the individual has successfully completed all of the following:

- (a) The required 300 class hour core curriculum established by the AQB. The required curriculum consists of all of the following subject areas and corresponding class hours:
 1. Basic appraisal principles — 30 hours.
 2. Basic appraisal procedures — 30 hours.
 3. The 15-Hour National USPAP Course or its AQB-approved equivalent — 15 hours.
 4. General appraisal market analysis and highest and best use — 30 hours.
 5. Statistics, modeling and finance — 15 hours.
 6. General appraiser sales comparison approach — 30 hours.
 7. General appraisal site valuation and cost approach — 30 hours.
 8. General appraiser income approach — 60 hours.
 9. General appraiser report writing and case studies — 30 hours.
 10. Appraisal subject matter electives that may include the minimum required in the subject areas described in subsd. 1. to 9. — 30 hours.

(b) A bachelor's degree or higher, in any field of study, from an accredited, degree-granting college or university.

(2) A licensed appraiser who applies for a certified general appraiser credential shall complete all of the following 150 hour course work, which is identified in the core curriculum under sub. (1) (a), and the college-level educational requirements under sub. (1) (b):

- (a) General appraiser market analysis and highest and best use — 15 hours.
- (b) Statistics, modeling and finance — 15 hours.
- (c) General appraiser sales comparison approach — 15 hours.
- (d) General appraiser site valuation and cost approach — 15 hours.

(e) General appraiser income approach — 45 hours.

(f) General appraiser report writing and case studies — 15 hours.

(g) Appraisal subject matter electives as provided in par. (a) — 30 hours.

(3) A certified residential appraiser who applies for a certified general appraiser credential shall complete all of the following 100 hour course work, which is identified in the core curriculum under sub. (1) (a), and the college-level educational requirements under sub. (1) (b):

(a) General appraiser market analysis and highest and best use — 15 hours.

(b) General appraiser sales comparison approach — 15 hours.

(c) General appraiser site valuation and cost approach — 15 hours.

(d) General appraiser income approach — 45 hours.

(e) General appraiser report writing and case studies — 10 hours.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1), (2) and (3) (intro.), eff. 10-1-91; am. (1), (2) (intro.) and (3) (intro.), Register, May, 1992, No. 437, eff. 6-1-92; am. (2) (a), (3) (intro.), Register, June, 1996, No. 486, eff. 7-1-96; am. (1), (2) (intro.), (3) (a), (b), (c) 1., to 4. c., and (d) to (g), Register, January, 1998, No. 505, eff. 2-1-98; CR 01-100: am. (2) (a), Register February 2002 No. 554, eff. 3-1-02; CR 02-067: am. (1), (2) (intro.) and (a) Register November 2002 No. 563, eff. 12-1-02; CR 06-033: renum. from s. RL 84.03 and am. Register November 2006 No. 611, eff. 12-1-06; CR 10-135: r. and recr. Register August 2011 No. 668, eff. 9-1-11; CR 14-016: SPS 85.320 renum. from SPS 84.04; as renumbered, renum. (1) (b) (intro.) to (b) and am., r. (1) (b) 1. to 9. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (title), (1) (intro.), (a) (intro.), 3., (b) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.330 Prerequisite for examination. In order to obtain a certified general appraiser credential, an applicant shall complete the AQB-approved certified general real property appraiser examination. The prerequisite for taking the AQB-approved examination is completion of all of the following:

(1) Three hundred creditable class hours as specified in the course requirements found in s. SPS 85.320 (1) (a). As part of the 300 required hours, the applicant shall complete the 15-Hour National USPAP Course or its AQB-approved equivalent, and the corresponding examination.

(2) Completion of a bachelor's degree or higher from an accredited college or university.

(3) Three thousand hours of qualifying experience obtained in no fewer than 18 months, a minimum of 1,500 hours of which shall be obtained in non-residential appraisal work. While the hours may be cumulative, the required number of months shall accrue before an individual may be certified.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (intro.), (1), (3) Register December 2019 No. 768, eff. 1-1-20.

Subchapter IV — Certified Residential Appraiser

SPS 85.400 Certified residential appraiser. A certified residential appraiser may conduct appraisals of 1-to-4 family residential real estate without regard to transaction value and commercial real estate having a transaction value of not more than \$500,000.

History: CR 14-016: renum. from SPS 81.05 (2) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.410 Proof of experience. An applicant seeking certification as a residential appraiser shall submit evidence satisfactory to the department that the applicant has at least 1,500 hours of appraisal experience obtained over a period of not less than 12 months.

History: CR 14-016: renum. from SPS 83.01 (1a), cr. (title) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.420 Core curriculum and educational requirements. (1) An individual who applies for certification as a certified residential appraiser shall submit evidence satisfac-

tory to the department that the individual has successfully completed all of the following:

(a) The required 200 class hour core curriculum established by the AQB. The required curriculum consists of all of the following subject areas and corresponding class hours:

1. Basic appraisal principles — 30 hours.
2. Basic appraisal procedures — 30 hours.
3. The 15-Hour National USPAP Course or its equivalent — 15 hours.
4. Residential market analysis and highest and best use — 15 hours.
5. Residential appraiser site valuation and cost approach — 15 hours.
6. Residential sales comparison and income approaches — 30 hours.
7. Residential report writing and case studies — 15 hours.
8. Statistics, modeling and finance — 15 hours.
9. Advanced residential applications and case studies — 15 hours.
10. Appraisal subject matter electives that may include hours over the minimum required in the subject areas described in subds. 1. to 9. — 20 hours.

(b) College-level education meeting the requirements under s. SPS 85.425.

(2) A licensed appraiser who applies for a certified residential appraiser credential shall complete all of the class hours under sub. (1) (a) 8. to 10. and college-level education meeting the requirements under s. SPS 85.425.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1), (2) and (3) (intro.), eff. 10-1-91; am. (1) to (3) (intro.), Register, May, 1992, No. 437, eff. 6-1-92; am. (1) and (2), Register, April, 1994, No. 460, eff. 5-1-94; am. (1), (3) (intro.), Register, June, 1996, No. 486, eff. 7-1-96; am. (2) and (3) (a) to (q), cr. (3) (r), Register, January, 1998, No. 505, eff. 2-1-98; CR 01-100: am. (2), Register February 2002 No. 554, eff. 3-1-02; CR 02-067: am. (1), renum. (2) to be (2) (intro.) and am., cr. (2) (a) and (b) Register November 2002 No. 563, eff. 12-1-02; CR 06-033: renum. from s. RL 84.02 and am. Register November 2006 No. 611, eff. 12-1-06; CR 10-135: r. and recr. Register August 2011 No. 668, eff. 9-1-11; CR 14-016: renum. SPS 85.420 from SPS 84.03; as renumbered, renum. (1) (b) (intro.) to (b) and am., r. (1) (b) 1. to 6. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (title), (1) (intro.), (a) (intro.), 3., (b), renum. (2) (intro.) to (2) and am., r. (2) (a) to (c) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.425 Qualifying college-level education.

(1) Except as provided under sub. (2), an applicant shall satisfy one of the following requirements:

(a) A bachelor's degree or higher in any field of study from an accredited, degree-granting college or university.

(b) An associate's degree from an accredited, degree-granting college or university in a field of study related to one of the following:

1. Business administration.
2. Accounting.
3. Finance.
4. Economics.
5. Real estate.

(c) Successful completion of 30 semester hours of college-level courses from an accredited, degree-granting college or university. The 30 semester hours shall include all of the following:

1. Three semester hours in English composition.
2. Three semester hours in microeconomics.
3. Three semester hours in macroeconomics.
4. Three semester hours in finance.
5. Three semester hours in algebra, geometry, or higher mathematics.
6. Three semester hours in statistics.
7. Three semester hours in computer science.
8. Three semester hours in business law or real estate law.

9. Two elective courses of 3 semester hours each. Each course shall be in the subject area of accounting, geography, agricultural economics, business management, real estate, or one of the subject areas under subds. 1. to 8.

(d) Successful completion of all of the following CLEP examinations:

1. College Algebra.
2. College Composition.
3. College Composition Modular.
4. College Mathematics.
5. Principles of Macroeconomics.
6. Principles of Microeconomics.
7. Introductory Business Law.
8. Information Systems.

(e) Successful completion of any combination of the college-level courses and examinations under pars. (c) and (d) that is equivalent to at least 30 semester hours and applicable to all of the subject matter under par. (c). For purposes of this paragraph, all of the following shall apply:

1. The examination under par. (d) 1. is equivalent to 3 semester hours and applicable to algebra, geometry, statistics, or higher mathematics.

2. The examination under par. (d) 2. is equivalent to 6 semester hours and applicable to English composition.

3. The examination under par. (d) 3. is equivalent to 3 semester hours and applicable to English composition.

4. The examination under par. (d) 4. is equivalent to 6 semester hours and applicable to algebra, geometry, statistics, or higher mathematics.

5. The examination under par. (d) 5. is equivalent to 3 semester hours and applicable to macroeconomics or finance.

6. The examination under par. (d) 6. is equivalent to 3 semester hours and applicable to microeconomics or finance.

7. The examination under par. (d) 7. is equivalent to 3 semester hours and applicable to business law or real estate law.

8. The examination under par. (d) 8. is equivalent to 3 semester hours and applicable to computer science.

(2) The department shall consider an applicant to meet the requirements under sub. (1) if, during the 5 years immediately preceding the date of application, the applicant has been a licensed appraiser and has not been subject to any adverse, final, and non-appealable disciplinary action affecting eligibility to engage in appraisal practice.

History: CR 18-104: cr. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.430 Prerequisite for examination. (1) An applicant for a certified residential appraiser credential shall successfully complete the AQB-approved certified residential real property appraiser examination. The prerequisite for taking the AQB-approved examination is completion of all of the following:

(a) The 200 class hours under s. SPS 85.420 (1) (a). As part of the 200 required hours, applicants shall successfully complete the 15-Hour National USPAP Course or its AQB-approved equivalent, and the corresponding examination.

(b) Completion of college-level education meeting the requirements under s. SPS 85.425.

(c) One thousand five hundred hours of qualifying experience obtained in no fewer than 12 months. While the hours may be cumulative, the required number of months shall accrue before an individual may be certified.

(2) The only alternative to successful completion of the certified residential examination is the successful completion of the certified general examination.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) Register December 2019 No. 768, eff. 1-1-20.

Subchapter V — Licensed Appraiser

SPS 85.500 Licensed appraiser. A licensed appraiser may conduct appraisals of complex 1-to-4 family residential property having a transaction value of not more than \$400,000, non-complex 1-to-4 family residential property having a transaction value of not more than one million dollars, and commercial real estate having a transaction value of not more than \$500,000.

Note: Under federal law, a financial institution is responsible for making the final determination of whether an appraisal is complex. A financial institution may presume that appraisals of 1-to-4 family residential properties are not complex, unless the institution has readily available information that a given appraisal will be complex. If during the course of the appraisal a licensed appraiser identifies factors that would result in the property, form of ownership, or market conditions being considered atypical, the financial institution must either ask the licensed appraiser to complete the appraisal and have a certified appraiser approve and cosign the appraisal, or engage a certified appraiser to complete the appraisal. 12 CRF 225.63.

History: CR 14-016: renum. from SPS 81.05 (3) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20; CR 20-086: am. Register August 2021 No. 788, eff. 9-1-21.

SPS 85.510 Proof of experience. An applicant seeking licensure as an appraiser shall submit evidence satisfactory to the department that the applicant has at least 1,000 hours of appraisal experience obtained over a period of not less than 6 months.

History: CR 14-016: renum. from SPS 83.01 (2), cr. (title) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

SPS 85.520 Core curriculum requirements. An individual who applies for a license as an appraiser shall submit evidence satisfactory to the department that the individual has successfully completed the required 150 class hour core curriculum established by the AQB. The required curriculum consists of all of the following subject areas and corresponding class hours:

- (1) Basic appraisal principles — 30 hours.
- (2) Basic appraisal procedures — 30 hours.
- (3) The 15-Hour National USPAP Course or its equivalent — 15 hours.
- (4) Residential market analysis and highest and best use — 15 hours.
- (5) Residential appraiser site valuation and cost approach — 15 hours.
- (6) Residential sales comparison and income approaches — 30 hours.
- (7) Residential report writing and case studies — 15 hours.

History: Cr. Register, May, 1992, No. 437, eff. 6-1-92; am. (1), Register, April, 1994, No. 460, eff. 5-1-94; am. (3) (intro.), Register, June, 1996, No. 486, eff. 7-1-96; am. (1), (2) and (3) (a) to (p), cr. (3) (r), Register, January, 1998, No. 505, eff. 2-1-98; CR 02-067: am. (1), renum. (2) to be (2) (intro.) and am., cr. (2) (a) and (b), Register November 2002 No. 563, eff. 12-1-02; CR 06-033: renum. from s. RL 84.04 and am. Register November 2006 No. 611, eff. 12-1-06; CR 10-135: r. and recr. Register August 2011 No. 668, eff. 9-1-11; CR 14-016: SPS 85.520 renum. from SPS 84.02, cr. (8), (9) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (title), (intro.), (3), r. (8), (9) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.530 Prerequisite for examination. (1) An applicant for a licensed appraiser credential shall successfully complete the AQB-approved licensed residential real property appraiser examination. The prerequisite for taking the AQB-approved examination is completion of all of the following:

- (a) The 150 class hours under s. SPS 85.520.
- (c) One thousand hours of qualifying experience in no fewer than 6 months.

(2) The only alternative to successful completion of the licensed residential examination is the successful completion of the certified residential or certified general examinations.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) (intro.), (a), r. (1) (b), am. (1) (c) Register December 2019 No. 768, eff. 1-1-20.

Subchapter VI — Examination

SPS 85.600 Examination. (1) In order to obtain a residential or general appraiser certification or a certificate of licensure as an appraiser, an applicant shall pass the national examination required for certification as a residential appraiser or general appraiser or for licensure, as appropriate, and the examination on statutes and rules of this state governing appraisers.

Note: The examination on Wisconsin statutes and rules is administered by the department. The national examination is administered by a provider approved by the department.

(2) The national examination required for appraiser certification or licensure shall be consistent with and equivalent to the uniform state certification examination issued or endorsed by the AQB.

(3) A score determined by the department to represent minimum competence to practice is required to pass each examination. The department may adopt the passing grade on the national examination recommended by the examination provider. Following consultation with subject matter experts who have reviewed a representative sample of the examination questions and available candidate performance statistics, the department shall determine the passing grade for the examination on statutes and rules of this state. The department shall set the passing score for the statutes and rules examination to represent minimum acceptable competence in the profession.

(4) Individuals who apply for licensed and certified appraiser credentials have up to 24 months, after receiving authorization to sit for the examinations from the department, to take and pass the state and national examinations required under sub. (1).

(5) Successful completion of the state and national examinations required under sub. (1) is valid for a period not to exceed 24 months. An applicant who does not complete all requirements for a credential within 24 months after successful completion of the national examination shall do all of the following:

- (a) Submit a new application for the appropriate credential.
- (b) Pay the fees required under s. SPS 85.210 (1).
- (c) Retake and pass the state and national examinations required under sub. (1).

(7) A new applicant not currently licensed or certified and in good standing in another jurisdiction, shall have up to 24 months, after receiving authorization to sit for the examination, to take and pass an AQB approved qualifying examination for the credential as required by s. SPS 85.600 (1). Successful scores are valid for a period of 24 months.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1) and (2), eff. 10-1-91; am. (1) and (2), Register, May, 1992, No. 437, eff. 6-1-92; am. Register, June, 1996, No. 486, eff. 7-1-96; CR 04-007: am. (1), cr. (4), (5) and (6) Register August 2004 No. 584, eff. 9-1-04; CR 06-033: am. (6) Register November 2006 No. 611, eff. 12-1-06; CR 10-135: am. (1), (6) Register August 2011 No. 668, eff. 9-1-11; correction in (5) (b), (6) made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: SPS 85.600 renum. from SPS 82.01, am. (5) (b), r. (6), cr. (7) Register September 2014 No. 705, eff. 1-1-15; SPS 85.600 (title) renum. from 82.01 (title) under s. 13.92 (4) (b) 1. Register September 2014 No. 705; CR 18-104: am. (1) to (3) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.610 Examination procedures. (1) An applicant may not practice any deception or fraud with respect to the applicant's identity in connection with taking an examination.

(2) An applicant may not cheat or attempt to cheat on an examination, including any of the following:

- (a) Giving or attempting to give examination questions or answers to examination questions to another person.
- (b) Receiving or attempting to receive examination questions or answers to examination questions from another person.
- (c) Using unauthorized materials during any portion of the examination.

(d) Failing to comply with additional written instructions provided at the time of examination relating to cheating other than those specified in pars. (a) to (c).

(4) Silent cordless calculators may be used by the applicant when taking the examination.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; r. (1), renum. (2) and (3) to be (1) and (2) and r. and recr. (2) (d), Register, June, 1996, No. 486, eff. 7-1-96; am. (2) (intro.), (a), (b) and (c), Register, January, 1998, No. 505, eff. 2-1-98; CR 01-100: am. (1), Register February 2002 No. 554, eff. 3-1-02; CR 14-016: SPS 85.610 renum. from SPS 82.02 Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1), (2) (intro.), (a), (b) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.620 Reexamination. Upon payment of the required fee, an applicant may retake an examination.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; CR 01-100: r. (2), renum. (1) to be RL 82.03, Register February 2002 No. 554, eff. 3-1-02; CR 14-016: renum. from SPS 82.03 Register September 2014 No. 705, eff. 1-1-15.

SPS 85.630 Claim of examination error. (1) To claim an error on the Wisconsin statutes and rules examination, an applicant shall file a written request with the department within 30 days of the date the applicant reviews the examination. The request shall include all of the following:

- (a) The applicant's name and address.
- (b) The type of certificate for which the applicant applied.
- (c) A description of the mistakes the applicant believes were made in the examination content, procedures, or scoring, including the specific questions or procedures claimed to be in error.
- (d) The facts the applicant intends to prove, including citations to references or other supporting evidence for the applicant's claim.

(2) The department shall make a determination as to the validity of the claim and notify the applicant in writing of the decision and any resulting score changes.

(3) If the decision does not result in a passing grade, the applicant may retake the examination.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (3), eff. 10-1-91; am. (3), Register, May, 1992, No. 437, eff. 6-1-92; am. (1) (intro.), (3), Register, June, 1996, No. 486, eff. 7-1-96; am. (1) (intro.), (a), (b) and (c), Register, January, 1998, No. 505, eff. 2-1-98; CR 14-016: SPS 85.630 renum. from SPS 82.04 Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) (d), (2) Register December 2019 No. 768, eff. 1-1-20.

Subchapter VII — Experience

SPS 85.700 Proof of Experience. (1) The work claimed under ss. SPS 85.310, 85.410, and 85.510 for appraisal experience credit shall be approved by the department and meet all of the following requirements:

(a) Be in compliance with the Uniform Standards of Professional Appraisal Practice in effect at the time the appraisals were prepared.

(b) Include one or more of the following types of appraisal experience:

1. Appraisal.
2. Appraisal review.
3. Appraisal consulting.
4. Mass appraisal.

(c) For experience claimed under s. SPS 85.310, include no more than 50 percent residential appraisal experience.

(d) For experience claimed under s. SPS 85.410 or 85.510, include no more than 25 percent commercial appraisal experience.

(e) Include no more than 50 percent of appraisal experience gained for appraisal work performed without a client. Case studies or practicum courses that are approved by the AQB may be claimed to satisfy non-client experience. All non-client appraisal experience may be reviewed by the department for compliance with the USPAP.

(f) Demonstrate the same level of proficiency in appraisal principles, techniques, and skills as that demonstrated by appraisers practicing under Standard 1 of the USPAP.

(2) All experience required under ss. SPS 85.310, 85.410, and 85.510 shall be acquired after January 30, 1989.

(3) An applicant applying for certification or licensure under s. SPS 85.310, 85.410, or 85.510 shall submit on forms provided by the department a roster of appraisal experience that contains all of the following:

- (a) Type of property.
- (b) The date of the report.
- (c) The address of the appraised property.
- (d) A description of work performed by the applicant and scope of review and supervision of the supervising appraiser.
- (e) The number of actual work hours by the applicant on the assignment.
- (f) The signature and state certification number of the supervising appraiser, if applicable. Separate rosters shall be maintained for each supervising appraiser.

Note: Application forms may be obtained from the department's website at <http://dps.wi.gov>.

History: CR 14-016: (1), (2), (3) renum. from SPS 83.01 (3), (3m), (4); as renumbered, am. (1) (intro.), r. (1) (e), am. (2), consol. (3) (intro.), (b) into (3) (intro.) and am., r. (3) (c), cr. (title), (3) (a) to (f) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) (intro.), (a), renum. (1) (b) to (1) (b) (intro.) and am., cr. (1) (b) 1. to 4., am. (1) (c) to (f), (2), (3) (intro.) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.710 Verification of appraisal experience. For purposes of verifying appraisal experience claimed under this chapter, the department may require an applicant to submit any of the following:

(1) Business records, including tax records, which clearly demonstrate the practice of residential or commercial appraising claimed by the applicant.

(2) Employment records provided by an employer which verify the applicant's experience as an appraiser or assessor. Employment records shall verify the number of hours employed, the type of experience, and a description of the applicant's duties.

(3) Employment records provided by an official of a lending institution, insurance company, or similarly regulated agency, which verifies the applicant's experience as a review appraiser.

(4) Copies of any appraisal listed in the documentation of experience required under s. SPS 85.700 (3). The department may contact any person listed on the application to obtain additional information about the experience of the applicant.

(5) Records of the department of revenue or a local governmental body that document the applicant's experience as an assessor, including all of the following:

(a) A job description which identifies the job components relevant to practice as an assessor and the number of hours spent performing each component.

(b) Documents that demonstrate the applicant's performance of the following components of the mass appraisal process in accordance with Standards 5 and 6 of the Uniform Standards of Professional Appraisal Practice:

1. Highest and best use study.
2. Model specification.
3. Model calibration.

(6) Any additional information the department deems necessary to evaluate the applicant's experience.

History: Cr. Register, April, 1994, No. 460, eff. 5-1-94; am. (2), (3), renum. (6) to be (7), cr. (6), Register, June, 1996, No. 486, eff. 7-1-96; CR 01-100: r. (2), renum. (3) to (7) to be (2) to (6) and am. (2) and (5) (b) (intro.), Register February 2002 No. 554, eff. 3-1-02; CR 06-033: am. (2) Register November 2006 No. 611, eff. 12-1-06; CR 10-135: cr. (7) Register August 2011 No. 668, eff. 9-1-11; correction in (4) made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; CR 14-016: SPS 85.710 renum. from SPS 83.02, am. (4), r. (7) Register September 2014 No. 705, eff. 1-1-15; correction in (4) made under s. 13.92 (4) (b) 7., Stats., Register September 2014 No. 705; CR 18-104: am. (5) (intro.), (b) (intro.) Register December 2019 No. 768, eff. 1-1-20.

Subchapter VIII — Education

SPS 85.800 Course approval. (1) Except as provided in sub. (9), all educational courses designed to meet the requirements in s. 458.06 (2) (d), (3) (b) or (4) (b), Stats., s. 458.08 (3) (c), Stats., and this chapter, shall be submitted to the department for approval.

Note: Information relating to course approval is available from the department's website at <http://dsps.wi.gov>.

(2) Credit toward the course requirement may be granted only if the length of the educational course is at least 15 hours of instruction and the individual successfully completes an examination pertinent to that course.

(3) Credit may be granted for a distance education course that satisfies all requirements for a continuing education course established by the AQB that are in effect at the time the course is completed.

Note: The AQB may be contacted at info@appraisalfoundation.org, (202) 347-7722, or www.appraisalfoundation.org.

(4) Course instructors shall be approved by the department. An instructor whose appraiser certificate has been limited, suspended, or revoked may not instruct in approved courses while the disciplinary action is in effect. An approved instructor shall possess at least one of the following qualifications:

(a) Be an instructor of appraisal courses who teaches or has taught appraisal courses at an accredited college or university.

(b) Be a licensed or certified appraiser who has engaged in appraisal practice relevant to the subject matter being taught for at least 5 years.

(c) Be an instructor of assessor education courses who is approved by the department of revenue to teach assessor education programs that are relevant to appraisal practice.

(d) Be an instructor who teaches appraisal courses approved by the AQB.

(e) If applying to teach the 15-Hour National USPAP Course, or its equivalent, be a certified residential or general appraiser, and be certified by the AQB as an instructor to teach that course. Course equivalency shall be determined through the AQB course approval program or by an alternate method established by the AQB.

(f) Be an instructor who teaches an appraiser or assessor course approved by another state of the United States that is relevant to appraisal practice.

(g) Be an instructor who, in the judgment of the department, is qualified to teach course work that is relevant to appraisal practice.

(5) Credit may be granted for teaching an approved appraisal course.

(6) The course provider shall retain records of attendance of qualifying education programs for a period of 5 years that shall include all of the following:

(a) The name of the course.

(b) The date the course was offered.

(c) The names and addresses of individuals who completed the course.

(d) The number of hours of instruction in each required subject area.

(e) The examination results for each individual.

(7) The course provider shall monitor attendance by requiring each participant to sign an attendance sheet at the beginning and end of each program and shall furnish each participant with written evidence of having completed the course.

(8) The licensed and certified residential appraiser programs of study are expected to provide all appraisers with a foundation of knowledge. The courses that satisfy the requirements for appraiser licensure and residential appraiser certification may be

acceptable towards satisfying the course work requirement for general appraiser certification.

(9) An appraisal course approved by the AQB shall be approved by the department without receipt of an application for course approval from the course provider.

(10) An appraisal course approved by another state or territory of the United States, which complies with the real property appraiser qualification criteria established by the AQB, shall be approved by the department without receipt of an application for course approval from the other state or territory.

(11) Credit awarded for the class hour requirement when a licensed appraiser seeks a certified appraiser certification, or a certified residential appraiser seeks a certified general appraiser certification, may also be awarded for the continuing education requirement of the license or certification held.

Note: A list of courses approved by the AQB is available from The Appraisal Foundation's website at <https://www.appraisalfoundation.org>.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1) and (6), eff. 10-1-91; am. (1) and (6), Register, May, 1992, No. 437, eff. 6-1-92; am. (1), renum. (6) to be (9), cr. (6) to (8), Register, April, 1994, No. 460, eff. 5-1-94; am. (6) (intro.), Register, June, 1996, No. 486, eff. 7-1-96; am. (6) (intro.), (a), (b), (c), (7) (a) and (9), Register, January, 1998, No. 505, eff. 2-1-98; am. (1) and (6) (intro.), cr. (7) (c) and (d) and (10), Register, January, 1999, No. 517, eff. 2-1-99; CR 01-100: am. (1), r. and recr. (6), cr. (7) (e), (7g), (9), (10), and (13), r. (8), renum. (9) and (10) to be (11) and (12), Register February 2002 No. 554, eff. 3-1-02; CR 02-067: cr. (6) (c), renum. (7g) to be (8), am. (11) Register November 2002 No. 563, eff. 12-1-02; CR 06-033: am. (1), (7) (b), (c), (9) (d), (e) and (12), r. (2), (5), (6) (a) to (c) and (13), renum. (6) (intro.) to be (6) and am., r. and recr. (7) (e) Register November 2006 No. 611, eff. 12-1-06; CR 10-135: am. (1), cr. (7) (f), (g), (13), (14) Register August 2011 No. 668, eff. 9-1-11; CR 14-016: SPS 85.800 renum. from section SPS 84.01; as renumbered, renum. (2) to (3), r. (4), renum. (6) to (14) to (3) to (11) and am. (4) (e) Register September 2014 No. 705, eff. 1-1-15; (title) renum. from 84.01 (title) and correction in numbering (10), (11) under s. 13.92 (4) (b) 1., Stats., and correction in (1) made under s. 13.92 (4) (b) 7., Stats., Register September 2014 No. 705; CR 18-104: am. (3), (4) (intro.), (b), (d), (e), (9), (10) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.820 Distance Education. A distance education course is acceptable to meet class hour requirements if all of the following occur:

(1) The course provides a reciprocal environment where the student has verbal or written interaction with the instructor.

(2) Except as provided under sub. (2m), the content for the distance education course has been approved by any of the following:

(a) The AQB.

(b) A state appraiser regulatory jurisdiction.

(c) An accredited college, community college, or university that offers distance education programs.

(2m) A non-academic credit college course provided by a college shall be approved by the AQB or a state appraiser regulatory jurisdiction.

(3) One of the following approves the course delivery:

(a) An AQB-approved organization providing approval of course design and delivery.

(b) An accredited college or university that offers distance education programs and awards academic credit for the distance education course.

(c) An accredited college or university with a distance education delivery program that approves the course design and delivery that incorporate interactivity.

(4) The course includes a written, closed-book final examination, proctored by an official approved by the college or university, or by the sponsoring organization. The examination may take place at a library, testing center, college, university, or junior college.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1), (2) (intro.), (a), (c), r. (2) (d), (e), renum. (2) (f) to (2m) and am., am. (3) (a) to (c) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.830 Approved providers. Credit for the class hour requirement under ss. SPS 85.320, 85.420, and 85.520 may be obtained only from the following providers:

(1) Colleges or universities.

(2) Community or junior colleges.

- (3) Real estate appraisal or real estate related organizations.
- (4) State or federal agencies or commissions.
- (5) Proprietary schools.
- (6) Providers approved by the state certification or licensing agencies.
- (7) The Appraisal Foundation or its boards.

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (7) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.840 College degree acceptance. (1) Credit toward qualifying education requirements may be obtained by completion of a degree in real estate from an accredited, degree-granting college or university approved by the Association to Advance Collegiate Schools of Business, or a regional or national accreditation agency recognized by the U.S. department of education, provided that the college or university has had its curriculum reviewed and approved by the AQB.

(2) Education may not be substituted for experience, except for approved practicum courses under s. SPS 85.700 (1) (e).

History: CR 14-016: cr. Register September 2014 No. 705, eff. 1-1-15; correction in (2) made under s. 13.92 (4) (b) 7., Stats., Register September 2014 No. 705; CR 18-104: am. Register December 2019 No. 768, eff. 1-1-20.

Subchapter IX — Continuing Education

SPS 85.900 Continuing education. (1) Except as provided under sub. (1m), every certified and licensed appraiser shall complete at least 28 class hours of continuing education in each biennial renewal period, including successful completion of the 7-Hour National USPAP Update Course or its AQB-approved equivalent.

(1m) If an appraiser is initially licensed or certified within a biennial renewal period, the appraiser shall complete 14 class hours of continuing education for each remaining year or partial year of licensure or certification in that renewal period, including successful completion of the 7-Hour National USPAP Update Course or its AQB-approved equivalent.

(2) Continuing education class hours may be applied only to satisfy the continuing education requirements for the biennial renewal period in which the hours were acquired and may not be carried over to the next biennial renewal period. Credit for completing any given continuing education course shall be claimed only once during a biennial renewal period.

(3) To obtain credit for continuing education class hours, a licensed or certified appraiser shall sign a statement on the renewal application certifying completion, within the biennial renewal period immediately preceding the date on which the application is submitted, of continuing education approved by the department.

Note: Renewal applications are provided by the department prior to each renewal date.

(4) The number of hours of attendance at and completion of continuing education courses required under sub. (1) or (1m) shall be reduced by one hour for each hour the applicant attends a continuing education course meeting all of the following requirements:

(a) The course is completed during the biennial renewal period immediately preceding the date the application for renewal is submitted.

(b) The course is attended by the applicant in order to continue to qualify for employment as an assessor.

(c) The department determines the course is substantially equivalent to a continuing education course that is relevant to the category of license or certification to which the application pertains.

(5) Up to 14 class hours may be claimed for teaching continuing education courses that are approved under s. SPS 85.910. Credit for instructing any given continuing education course or

seminar shall be claimed only once during a biennial renewal period.

(6) To audit for compliance, the department may require any certified or licensed appraiser to submit evidence of completion, during the preceding biennial renewal period, of continuing education that meets the requirements of this section. Every certified and licensed appraiser shall retain records of continuing education credits for at least 5 years.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1), (3) to (5), eff. 10-1-91; am. (1), (3) to (5), Register, May, 1992, No. 437, eff. 6-1-92; renum. (5) to be (6), cr. (5), Register, April, 1994, No. 460, eff. 5-1-94; am. (4), Register, June, 1996, No. 486, eff. 7-1-96; am. (1), (2) and (5), r. (3), Register, January, 1998, No. 505, eff. 2-1-98; cr. (3), am. (1) and (6), Register, January, 1999, No. 517, eff. 2-1-99; CR 01-100: am. (4) and (5), Register February 2002 No. 554, eff. 3-1-02; correction in (4) made under s. 13.93 (2m) (b) 7., Stats., Register February 2002 No. 554; CR 02-067: am. (1), cr. (1m) Register November 2002 No. 563, eff. 12-1-02; CR 04-007: am. (1) Register August 2004 No. 584, eff. 9-1-04; CR 06-033: am. (1), (1m), (2), (3) and (5) Register November 2006 No. 611, eff. 12-1-06; CR 10-135: am. (6) Register August 2011 No. 668, eff. 9-1-11; CR 14-016: SPS 85.900 renum. from SPS 85.01, am. (2), cr. (7) Register September 2014 No. 705, eff. 1-1-15; CR 18-104: am. (1) to (3), renum. (4) to (4) (intro.) and am., cr. (4) (a) to (c), am. (5), (6), r. (7) Register December 2019 No. 768, eff. 1-1-20.

SPS 85.910 Approval of continuing education courses.

(1) (a) Except as provided under sub. (10), to obtain approval of a continuing education course the course provider shall submit an application on forms provided by the department at least 45 days prior to the first date the course is offered. The application shall include all of the following:

1. The name, date, and location of the course.
2. A general description of the subject matter.
3. An outline of the content of the course, including time segments for each subject.
4. The name and qualifications of the course instructor.

(b) The department shall notify the course provider whether the course has been approved or denied within 20 business days from the date the application is received.

Note: Applications for course approval are available from the department's website at <http://dsps.wi.gov>.

(2) A continuing education course shall relate to one or more real property related appraisal topics, including any of the following:

- (a) Ad valorem taxation.
 - (b) Arbitration, dispute resolution.
 - (c) Courses related to the practice of real estate appraisal or appraisal consulting.
 - (d) Development cost estimating.
 - (e) Ethics and standards of professional practice, USPAP.
 - (f) Land use planning, zoning.
 - (g) Real estate management, leasing, timesharing.
 - (h) Property development, partial interests.
 - (i) Real estate law, easements, and legal interests.
 - (j) Real estate litigation, damages, condemnation.
 - (k) Real estate financing and investment.
 - (L) Real estate appraisal related computer applications.
 - (m) Real estate securities and syndication.
 - (n) Developing opinions of real property value in appraisals that also include personal property of business value.
 - (o) Sell concessions and impact value.
 - (p) Energy efficient items and "green building" appraisals.
- (3) The course shall be available to all certified and licensed appraisers regardless of membership in any organization.

(4) The course shall be at least 2 hours in length.

(5) The course provider shall monitor attendance by requiring each participant to sign an attendance sheet at the beginning and end of each course and shall furnish each participant with written evidence of having completed the course.

(6) Course providers may repeat a previously approved course without reapplication, provided that the subject matter and instructor have not changed.

(7) (a) Credit may be granted for a distance education course that satisfies all requirements for a continuing education course established by the AQB that are in effect at the time the course is offered.

(b) A distance education course intended for use as continuing education shall include at least one of the following:

1. A written examination proctored by an official approved by the college or university, or by the sponsoring organization. Oral examinations are not acceptable.

2. Successful completion of prescribed course material required to demonstrate knowledge of the subject matter.

Note: Information concerning the course approval process established by the AQB is available at www.appraisalfoundation.org.

(8) Course instructors shall be approved by the department. An instructor whose appraiser certificate has been limited, suspended, or revoked may not instruct in approved courses while the disciplinary action is in effect. An approved instructor shall possess at least one of the following qualifications:

(a) Be an instructor of appraisal courses who teaches or has taught appraisal courses at an accredited college or university.

(b) Be a licensed or certified appraiser who practices in the aspects of appraising being taught such as, appraisal, appraisal review, appraisal consulting or mass appraisal, and who has engaged in the practice for at least 5 years.

(c) Be an instructor of assessor education courses who is approved by the department of revenue to teach continuing assessor education programs that are relevant to appraisal practice.

(d) Be an instructor who teaches appraisal courses approved by the AQB.

Note: Information concerning courses approved by the AQB is available at www.appraisalfoundation.org.

(e) If applying to teach the 7-Hour National USPAP Update Course or its equivalent, be a certified residential or general appraiser, and be certified by the AQB as an instructor to teach that course.

(f) Be an instructor who teaches an appraiser or assessor course approved by another state of the United States that is relevant to appraisal practice.

(g) Be an instructor who, in the judgment of the department, is qualified to teach course work that is relevant to appraisal practice.

(9) The course provider shall retain records of attendance of qualifying education programs for a period of 5 years. The records shall include all of the following:

(a) The name of the course.

(b) The date the course was offered.

(c) The names and addresses of individuals who completed the course.

(d) The number of hours of instruction.

(e) If administered, the examination results for each individual.

(10) An appraisal course approved by the AQB shall be approved by the department without receipt of an application for course approval from the course provider.

(11) An appraisal course approved by another state or territory of the United States, which complies with the real property appraiser qualification criteria established by the AQB, shall be approved by the department without receipt of an application for course approval from the other state or territory.

(12) Credit awarded for the classroom hour requirement when a licensed appraiser seeks a certified appraiser certification, or a certified residential appraiser seeks a certified general appraiser certification, may also be awarded for the continuing education requirement of the license or certification held.

Note: Information concerning courses approved by the AQB is available at www.appraisalfoundation.org.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (2) and (3), eff. 10-1-91; am. (2) and (3), Register, May, 1992, No. 437, eff. 6-1-92; renum. (7) to be (10), cr. (7) to (9), Register, April, 1994, No. 460, eff. 5-1-94; am. (2), (8) (intro.), (9) (a), cr. (9) (c), Register, June, 1996, No. 486, eff. 7-1-96; am. (8) (intro.), (a), (b), (c) and (9) (a), Register, January, 1998, No. 505, eff. 2-1-98; am. (1) and (8) (intro.), cr. (9) (d) and (11), Register, January, 1999, No. 517, eff. 2-1-99, eff. 2-1-99; CR 01-100: am. (1) to (4) and (6), r. and recr. (5) and (7), r. (8), renum. (9) to (11) to be (8) to (10) and am. (9), cr. (11), Register February 2002 No. 554, eff. 3-1-02; CR 02-067: cr. (7) (d) and (8) (e) Register November 2002 No. 563, eff. 12-1-02; CR 06-033: am. (1), (6), (8) (b), (c) and (10), renum. (2) and (7) (intro.) to be (2) (intro.) and (7) and am., cr. (2) (a) to (m), r. (7) (a) to (d) and (11), r. and recr. (8) (e), Register November 2006 No. 611, eff. 12-1-06; CR 10-135: cr. (8) (f), (g), (11), (12) Register August 2011 No. 668, eff. 9-1-11; CR 14-016: SPS 85.910 renum. from SPS 85.02, cr. (2) (n) to (p), cr. (7) (a) Register September 2014 No. 705, eff. 1-1-15; correction in numbering of (7) made under s. 13.92, (4) (b) 1., Stats., Register September 2014 No. 705; CR 18-104: renum. (1) to (1) (a) (intro.) and am., cr. (1) (a) 1. to 4., (b), am. (2) (intro.), (c), (7) (a), (b) (intro.), (8) (intro.), (d), (e), (9) (intro.), (10), (11) Register December 2019 No. 768, eff. 1-1-20.