## State of Misconsin



2021 Senate Bill 606

Date of enactment: March 11, 2022 Date of publication\*: March 12, 2022

## 2021 WISCONSIN ACT 170

AN ACT *to create* 85.52 (6) of the statutes; **relating to:** publishing and reporting requirements for the transportation infrastructure loan program.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 85.52 (6) of the statutes is created to read: 85.52 (6) REPORTING. (a) The department shall publish on the department's Internet site the application and a description of the application process for applying for a loan or other assistance under this section.

(b) For each applicant receiving a loan or other assistance under sub. (3), the department shall publish on the department's Internet site all of the following information:

1. The nature of the project.

2. The type of financing that is requested.

3. The terms of financing that are approved, including principal and interest payments, the length of the agreement, and any other conditions or information the department determines is relevant.

4. An indication of whether the project is outstanding or closed.

(c) The department shall publish on the department's Internet site information regarding interest earned from investments made under sub. (4m).

(d) The department shall report each new agreement for a loan or other assistance under sub. (3) to the legislature at the time that the award is made.

<sup>\*</sup> Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."