State of Misconsin



2015 Assembly Bill 81

Date of enactment: July 1, 2015 Date of publication*: July 2, 2015

2015 WISCONSIN ACT 38

AN ACT relating to: modifying and repealing rules promulgated by the Department of Financial Institutions and the Department of Revenue relating to documents filed with county registers of deeds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. DFI–CCS 7.03 (3) of the administrative code is repealed.

SECTION 2. DFI-CCS 7.04 (9) of the administrative code is amended to read:

DFI-CCS 7.04 (9) A UCC1 shall have item 6 checked and a UCC3 shall have item 1b checked.

SECTION 3. Tax 15.04 (1) of the administrative code is amended to read:

Tax 15.04 (1) ORIGINAL LAND CONTRACT. Any original contract or any instrument evidencing the existence of a land contract, either of which indicates that such original land contract was made on October 1, 1969 or thereafter, requires the submission of a return as a condition to recording by the register of deeds. However, no fee is imposed at time of such recording.

^{*} Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."