

State of Wisconsin



1995 Assembly Bill 808

Date of enactment: April 10, 1996
Date of publication*: April 24, 1996

1995 WISCONSIN ACT 213

AN ACT to create 25.17 (1) (kw) and 25.62 of the statutes; relating to: creation of a property tax relief fund and transferring moneys to that fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.17 (1) (kw) of the statutes is created to read:

25.17 (1) (kw) Property tax relief fund (s. 25.62);

SECTION 2. 25.62 of the statutes is created to read:

25.62 Property tax relief fund. All moneys transferred from the general fund to the property tax relief fund constitute the property tax relief fund. Moneys in the fund are reserved to provide state property tax relief during the 1997–99 fiscal biennium.

SECTION 3. Nonstatutory provisions; transfer.

(1) TRANSFER TO PROPERTY TAX RELIEF FUND. There is transferred on June 30, 1997, from the general fund to the property tax relief fund \$160,000,000.

SECTION 4. Nonstatutory provisions; additional transfer.

(1) (a) In this subsection:

1. "General purpose revenues" has the meaning given under section 20.001 (2) (a) of the statutes.

2. "General purpose revenue — earned" has the meaning given under section 20.001 (4) of the statutes.

(b) The department of health and social services shall, no later than June 1, 1996, certify to the cochairpersons of the joint committee on finance:

1. The total amount of cost savings from general purpose revenues that the department estimates will accrue to this state in the 1995–97 fiscal biennium attributable to a change in the treatment of federal funds matched by county funds under section 49.45 (6u) (b) 2. of the statutes and certified under section 49.45 (6u) (b) 2m. of the statutes.

2. The total amount of general purpose revenue — earned that the department estimates will accrue to this state in the 1995–97 fiscal biennium attributable to those federal welfare reform waiver savings, as defined in section 46.32 (1) (a) of the statutes, that result from welfare reform projects under the aid to families with dependent children program.

(c) Notwithstanding SECTION 3, if, within 14 working days after the certification under paragraph (b), the cochairpersons of the joint committee on finance do not notify the secretaries of health and social services and administration that the committee has scheduled a meeting for the purpose of reviewing the certification or if the committee approves the certification, the transfer under SECTION 3 is increased by the amount certified. If, within 14 working days after the certification under paragraph (b), the cochairpersons of the joint committee on finance notify the secretaries of health and social services and administration that the committee has scheduled a meeting for the purpose of reviewing the certification, the transfer

* Section 991.11, WISCONSIN STATUTES 1993–94: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].

under SECTION 3 is increased by the amount approved by
the committee.
