1993 Assembly Bill 37

Date of enactment: March 15, 1993 Date of publication*: March 29, 1993

1993 WISCONSIN ACT 1

AN ACT *to amend* 234.90 (3m) (b) and 234.90 (4) (a) of the statutes, **relating to:** extending the agricultural production loan guarantee program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 234.90 (3m) (b) of the statutes is amended to read:

234.90 (**3m**) (b) If a participating lender determines that a farmer is unable to repay a guaranteed loan described in sub. (3g) because the farmer has not been paid for milk provided to an insolvent or bankrupt dairy plant, the participating lender may extend the loan until no later than June 30, 1993 1995.

SECTION 2. 234.90 (4) (a) of the statutes is amended to read:

234.90 (4) (a) Except as provided in par. (b), the authority shall guarantee repayment of 90% of the principal of any agricultural production loan eligible for guarantee under sub. (2) made to a farmer eligible for a guaranteed loan under sub. (3) or (3g) during the period beginning on January 1, 1991 1993, and ending on December 31, 1992 1994.