1989 Senate Bill 16

Date of enactment: March 28, 1989 Date of publication*: April 4, 1989

1989 WISCONSIN ACT 8

AN ACT *to amend* 560.032 (2) of the statutes, **relating to:** revisions of the system for allocating this state's volume cap on certain tax–exempt bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 560.032 (2) of the statutes is amended to read:

560.032 (2) AMENDMENT TO ALLOCATION. Annually at \underline{At} any time prior to December 31 in any year, the

department, under s. 227.24, may promulgate rules to revise the allocation system established for that year under sub. (1), except that any revision under this subsection does not apply to any allocation under which the recipient of that allocation has adopted a resolution authorizing the issuance of a private activity bond, as defined in 26 USC 141 (a).