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1983 Assembly Bill 675

Date of enactment: April 20, 1984 Date of publication: April 26, 1984

1983 Wisconsin Act 280

AN ACT to amend 59.07 (101) of the statutes, relating to county board delegation of investment authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 59.07 (101) of the statutes is amended to read:

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59.07 (101) INVESTMENT AUTHORITY DELEGATION. (a) Delegate by resolution or ordinance to the county treasurer any officer or employe any authority assigned by law to the county board to invest county funds. Such ordinance shall provide that the officer or employe be bonded.

(b) The county board may impose any restriction on the delegation or exercise of authority delegated under this subsection deemed desirable by the county board. If the county board delegates authority under this subsection, the board shall periodically review the county treasurer's exercise of the delegated authority by the officer or employe.