83 WisAct 224 - 1374 -

1983 Senate Bill 265

Date of enactment: April 20, 1984 Date of publication: April 26, 1984

1983 Wisconsin Act 224

AN ACT to renumber 119.60; to amend 119.60 (title); and to create 119.60 (2) to (4) of the statutes, relating to retention of a real estate agent by the Milwaukee board of school directors.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 119.60 (title) of the statutes is amended to read:

119.60 (title) Real property.

SECTION 2. 119.60 of the statutes is renumbered 119.60 (1).

SECTION 3. 119.60 (2) to (4) of the statutes are created to read:

- 119.60 (2) City-owned property used for school purposes shall be sold by the city upon written request of the board if the common council adopts a resolution approving the sale. If, within 12 months after a written request by the board, the city has not disposed of the property, has failed to obtain a written agreement to dispose of the property or has not provided the board with a written report giving specific reasons, which are not identified by the city attorney as constituting a conflict of interest, for its failure to dispose of the property or to obtain an agreement to dispose of the property, the board may retain a real estate agent to represent the board in its real estate transactions.
- (3) The board's authority to retain a real estate agent under sub. (2) is limited to the actual sale of property. The board may compensate the real estate agent for his or her services only on the basis of a commission for specific property sold, and no property taxes may be levied for the purpose of providing funds to pay such commissions.
- (4) The city is not liable for any action of the board or its real estate agent in the sale of property under this section.