1979 Senate Bill 280

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CHAPTER 265, Laws of 1979

AN ACT to amend 815.18 (22) of the statutes, relating to property exempt from execution.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 815.18 (22) of the statutes is amended to read:

815.18 (22) SAVINGS ACCOUNTS IN SAVINGS AND LOAN ASSOCIATION. The savings account held by a member of a local savings and loan association as the same is defined in s. 215.01 (24), and the savings account held by a member of a federal savings and loan association organized and existing under the laws of the United States and the savings account held by a depositor of a bank or credit union, to the value of \$1,000 at the time of

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the withdrawal thereof; but this subsection shall \underline{does} not apply to any person owning a homestead which is exempt.