

CHAPTER 125, Laws of 1979

AN ACT to amend 77.61 (2) of the statutes, relating to return of sales and use tax security deposits.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.61 (2) of the statutes is amended to read:

77.61 (2) In order to protect the revenue of the state, the department may require any person liable to it for the tax imposed by this subchapter to place with it, before or after a permit is issued, such security, not in excess of \$5,000, as the department determines. If any taxpayer fails or refuses to place such security, the department may refuse or revoke ~~such~~ the permit. If any taxpayer is delinquent in the payment of the taxes imposed by this subchapter, the department may, upon 10 days' notice, recover the taxes, interest, costs and penalties from the security placed with the department by ~~such~~ the taxpayer in the following order: costs; penalties; delinquent interest; delinquent tax. No interest may be paid or allowed by the state to any person for the deposit of security. Any security deposited under this subsection shall be returned to the taxpayer if the taxpayer has, for 24 consecutive months, complied with all the requirements of this subchapter.
