

**CHAPTER 59, Laws of 1975**

AN ACT to create 215.23 (5) of the statutes, relating to authorizing savings and loan associations to establish extended offices within 1,000 feet of their home office or branch.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

215.23 (5) of the statutes is created to read:

215.23 (5) With the approval of the commissioner, an association may extend its home office or branch by purchasing or leasing real estate for the purpose of establishing, identifying and maintaining an extended office, but only if the extended office is located within 1,000 feet of the home office or branch. All measurements under this subsection shall be made in a straight line from the nearest adjacent points in the respective property lines. The authority under this subsection is in addition to the authority to establish branch offices under s. 215.03 (9).

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